

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

**LOK SABHA**  
**UNSTARRED QUESTION NO.1467**  
**TO BE ANSWERED ON 05<sup>th</sup> MARCH,2018**

**TRADE BETWEEN INDIA AND USA**

1467. SHRI B. SENGUTTUVAN:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- the details of two-way trade between India and the United State of America (USA) during the last year;
- whether the trade balance is in favour of India and if so, the details thereof;
- whether the USA has asked India to provide a trading relation that is fair and reciprocal; and
- if so, whether the Government has any specific proposal to address the USA concerns and if so, the details thereof?

**ANSWER**

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(SHRI C. R. CHAUDHARY)

- The bilateral trade in Goods and Services between India and USA during 2016 was US \$114 billion and in 2017 it was US \$113 billion (excluding 4<sup>th</sup> Quarter Services trade figures in 2017).
- Yes. The details are as below –

	2016			2017		
	Exports	Imports	Trade Surplus	Exports	Imports	Trade Surplus
	<i>(in US \$ billion)</i>					
Trade in Goods	46.03	21.65	24.38	48.63	25.70	22.93
Trade in Services [The figures of only first 3 quarters included for 2017]	25.81	20.63	5.18	21.20	17.26	3.94
<b>Total</b>	<b>71.84</b>	<b>42.28</b>	<b>29.56</b>	<b>69.83</b>	<b>42.96</b>	<b>26.87</b>

- Both India and United States resolved to pursue increased commercial engagement in a manner that advances the principles of free and fair trade.

- (d) India being a member of World Trade Organisation is carrying out the trade in a free and fair manner with all the nations. Two institutional mechanisms to address the trade concerns of each other - India-USA Trade Policy Forum and India-USA Commercial Dialogue are platform in which India & US have regular bilateral interaction.

\*\*\*\*