

**GOVERNMENT OF INDIA
MINISTRY OF HUMAN RESOURCE DEVELOPMENT
DEPARTMENT OF HIGHER EDUCATION**

**LOK SABHA
UNSTARRED QUESTION NO. 1424
TO BE ANSWERED ON 05.03.2018**

Setting Up of HEFA for States

1424. SHRI G.M. SIDDESHWARA:

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Higher Education Financing Agency (HEFA) established for development of high quality infrastructure in Centrally funded premier institutions or such an agency would be extended to State funded premier institutions;
- (b) if so, the details thereof;
- (c) whether there would be creation of new and separate agencies for each State and if so, the details thereof; and
- (d) whether there is no impetus of States to create such agencies for themselves and if so, the details thereof along with the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT

(DR. SATYA PAL SINGH)

- (a) & (b): Higher Education Financing Agency (HEFA) has been set up by the Government to mobilize funds from the market as per requirements of the centrally funded higher educational institutions. There is no proposal to extend this agency to State funded premier institutions.

The Budget 2018-19 has announced to raise Rs. 1,00,000 crore through HEFA to fund education institute to fast track research & academic infrastructure.

- (c) & (d): No madam.
