GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO. 1410 TO BE ANSWERED ON 05.03.2018

EPFO FUNDS IN STOCK MARKET

†1410. SHRI VIJAY KUMAR HANSDAK:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government proposes to invest the provident fund amount in stock market or in any other investment schemes;
- (b)if so, the details thereof;
- (c)whether certain organizations have expressed concerns in this regard; and
- (d)if so, the details thereof and the reaction of the Government thereto along with the remedial steps taken by the Government in this regard?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Investments by Employees' Provident Fund Organisation (EPFO) are made as per the Pattern of Investment notified by the Government.

Presently, as per direction of Central Board of Trustees (CBT), Employees' Provident Fund (EPF), 15 per cent of EPFO corpus is being invested in Exchange Traded Funds (ETFs) and the balance 85 per cent in other securities and debt instruments as per the pattern of investment.

(c) & (d): The pattern of investment is as per guidelines of the Government. Generally, there has been no concerns raised in this context.
