

**GOVERNMENT OF INDIA  
MINISTRY OF HUMAN RESOURCE DEVELOPMENT  
DEPARTMENT OF HIGHER EDUCATION**

**LOK SABHA  
UNSTARRED QUESTION NO. 1409  
TO BE ANSWERED ON 05.03.2018**

**Shortage of Funds for Higher Education**

**†1409. DR. KRISHAN PRATAP:**

**Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:**

- (a) whether there is a shortage of funds for disseminating and improving the quality of higher education in the country;
- (b) if so, the details of the shortage of funds and expenditure incurred by the Government in this regard; and
- (c) the share of private sector in the total expenditure incurred in this regard?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT**

**(DR. SATYA PAL SINGH)**

a) to (c): The central institutions of higher learning are currently dependent on Government budgetary support totally as they impart education with minimal fees. While Government continues its support for these institutions, however those are not sufficient for the requirements of these institutions in adequate manner and in quick time. Premier institutions with high level of intellectual capital suffer for want of good quality research infrastructure required to channelize these capabilities into meaningful research. As a result, these institutions are performing below par in the world rankings.

Hence, Higher Education Financing Agency (HEFA) has been set up to leverage funds from the market using market-based instruments duly securitizing the future flows that the institutions command. The Government equity Rs.250 crore has been allocated to HEFA during 2017-18. The Government equity Rs. 250 crore has been made to HEFA during 2017-18. Further, the Government equity Rs. 2750 crore has been provisioned to HEFA during 2018-19.

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