

Government of India  
Ministry of Finance  
Department of Economic Affairs

**LOK SABHA**  
**UNSTARRED QUESTION NO. 1374**

TO BE ANSWERED ON FEBRUARY 09, 2018 /MAGHA 20, 1939 (SAKA)

**EXTERNAL LOAN**

**1374. Shri B.V. Naik :**

Will the **Minister of FINANCE** be pleased to state:

- (a) the details of the external loan as on date along with India's position among the indebted countries of the world;
- (b) the per capita debt of the external loan at present;
- (c) the details of amount of principal and interest paid to lender countries during the last three years, country, institution and year-wise; and
- (d) the steps taken to lighten the country's loan burden?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI PON. RADHAKRISHNAN)**

- (a) India's external debt stock stood at US\$ 495.7 billion at quarter ending September 2017. India is not among top debtor countries of the world, it stood at 26<sup>th</sup> position in quarter ending June 2017.
- (b) The per capita external debt stood at US\$ 409.3 (Rs. 26,773) at quarter ending September, 2017.
- (c) The statement showing details of principal and interest paid to lender countries during the last three years is annexed.
- (d) India's external debt has remained within manageable limits as indicated by the external debt indicators. The prudent external debt management policy of the Government of India has helped in containing rise in external debt and maintaining a comfortable external debt position. The policy continues to focus on monitoring long and short-terms debt, raising sovereign loans on concessional terms with longer maturities, regulating external commercial borrowings and rationalizing interest rates on Non-Resident Indian deposits.

**Statement in reference to reply to part (c) of  
Lok Sabha Unstarred Question No. 1374 due for reply on 9.2.2018  
Principal & Interest paid to Lender Countries during last three years  
Country, Institution & Year-wise**

(US \$ Million)

		2014-15			2015-16			2016-17		
		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	External debt service payments on govt. account under external assistance (A+B)	3,365.22	596.84	3,962.06	3,556.45	583.54	4,139.99	3,900.47	749.45	4,649.92
A	Multilateral (1 to 6)									
1	ADB	369.29	53.57	422.86	421.64	67.22	488.86	483.76	123.41	607.17
2	EEC (SAC)	1.49	0.10	1.59	1.29	0.11	1.40	1.22	0.07	1.29
3	IBRD	675.71	54.49	730.20	752.31	68.99	821.30	828.27	128.60	956.87
4	IDA	1298.94	207.52	1506.46	1450.51	190.85	1641.36	1,574.48	215.59	1790.07
5	IFAD	12.82	3.03	15.85	12.03	3.00	15.03	13.75	3.16	16.91
6	OPEC	3.00	0.50	3.50	2.63	0.56	3.19	1.81	0.60	2.41
	<b>Total</b>	<b>2361.25</b>	<b>319.21</b>	<b>2680.46</b>	<b>2640.41</b>	<b>330.73</b>	<b>2971.14</b>	<b>2903.29</b>	<b>471.43</b>	<b>3374.72</b>
B	Bilateral (7 to 12)									
7	Germany	192.61	30.12	222.73	170.17	23.56	193.73	165.45	24.22	189.67
8	France	38.49	6.90	45.39	17.20	5.75	22.95	16.82	5.47	22.29
9	Japan	605.63	198.07	803.70	585.89	187.77	773.66	675.40	216.59	891.99
10	Russian Fed.	137.36	35.38	172.74	112.29	29.49	141.78	112.29	26.43	138.72
11	Switzerland	0.77	0.08	0.85	0.72	0.04	0.76	0.29	0.01	0.30
12	USA	29.11	7.08	36.19	29.77	6.20	35.97	26.93	5.30	32.23
	<b>Total</b>	<b>1003.97</b>	<b>277.63</b>	<b>1281.60</b>	<b>916.04</b>	<b>252.81</b>	<b>1168.85</b>	<b>997.18</b>	<b>278.02</b>	<b>1275.20</b>

Note: Various Loan Currencies has been converted to USD adopting RBI reference selling rate for Government transactions.

Source : O/o Controller of Aid, Accounts & Audit (CAAA)