

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA
UNSTARRED QUESTION NO. 1329
TO BE ANSWERED ON 9th FEBRUARY, 2018
MAGHA 20, 1939 (SAKA)
EMPLOYEES OF LOSS MAKING PSUs

1329 SHRI KAUSHAL KISHORE:

Will the Minister of FINANCE be pleased to state:

- (a) whether there is any plan for better or alternate utilization of excess employees in many of the loss making Public Sector Units (PSUs) and attempts were made to bring down the component of wasteful or avoidable expenditure in these PSUs; and
- (b) if so, the details thereof and if not, the reasons therefor?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)**

(a) & (b): The CPSEs assess their manpower requirements and prepare plans for utilization of excess employees, if any, in consultation with their administrative Ministries/ Departments. The CPSEs are expected to incur the expenditure as per commercial expediency and prudence after approval from the competent authority. Guidelines are issued from time to time for expenditure management and enforcement of austerity measures in CPSEs. The CPSEs incurring losses take all possible measures to reduce wasteful or avoidable expenditure in consultation with their administrative Ministries/Departments.
