

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT  
AND PUBLIC ASSET MANAGEMENT

**LOK SABHA**  
**UNSTARRED QUESTION NO. 1228**  
TO BE ANSWERED ON 9<sup>th</sup> February, 2018  
MAGHA 20, 1939 (SAKA)

**New Exchange Traded Fund**

**1228: SHRI A. ARUNMOZHITHEVAN**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has cleared the deck for launch of a new Exchange Traded Fund (ETF) comprising 22 public sector stocks along with those of some well reputed companies;
- (b) if so, the details thereof;
- (c) whether BHARAT 22 is the latest ETF from the Government and is part of a disinvestment programme which is targeting to mop up Rs. 72,500 crore during the current financial year with Rs. 15,000 crore budgeted from strategic sale; and
- (d) if so, the details thereof?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(Shri PON. RADHAKRISHNAN)

(a) & (b) Yes Sir, GoI has facilitated the creation of the new index to launch a new Exchange Traded Fund (ETF) named as BHARAT 22 Exchange Traded Fund (ETF) in November 2017. The constituents of S&P BHARAT 22 Index are the following entities in which GoI also has shareholding:

1	Axis Bank Ltd	12	NBCC (India) Ltd
2	Bank of Baroda	13	NHPC Ltd
3	Bharat Electronics Ltd	14	NLC India Ltd
4	Bharat Petroleum Corp Ltd	15	NTPC Ltd
5	Coal India Ltd	16	National Aluminium Co Ltd
6	Engineers India Ltd	17	Oil & Natural Gas Corp Ltd
7	Gail India Ltd	18	Power Finance Corp Ltd
8	ITC Ltd	19	Power Grid Corp of India Ltd
9	Indian Bank	20	Rural Electrification Corp Ltd
10	Indian Oil Corp Ltd	21	SJVN Ltd
11	Larsen & Toubro Ltd	22	State Bank of India

(c) & (d) Bharat 22 is the latest ETF from the Government and is part of a disinvestment programme. The New Fund Offer (NFO) of the Bharat 22 ETF was open for subscription by investors from November 14, 2017 to November 17, 2017. Government of India raised Rs. 14,500 crores through the NFO of BHARAT 22 ETF to achieve the disinvestment target.