

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. 1224

TO BE ANSWERED ON THE 9TH FEBRUARY 2018 / MAGHA 20, 1939 (SAKA)

SBI Home Loan Fraud

1224. SHRI LAXMANGILUWA:

Will the Minister of FINANCE be pleased to state:

- (a) whether any FIR has been lodged against the State Bank of India (SBI) for fraud in home loans by providing additional loan to the borrower to meet their insurance premium payment on home loans;
- (b) if so, the details during the last three years, State/UT-wise; and
- (c) the details of action taken / being taken by the SBI in such cases where SBI officers had made alteration in insurance proposal forms and that too without any authentication by the home loan borrower and made disbursement of such additional loans directly by the insurance company?

ANSWER

The Minister of State in the Ministry of Finance
(SHRISHIV PRATAPSHUKLA)

- (a) and (b): State Bank of India (SBI) has apprised that no FIR has been lodged against SBI for fraud in home loans by providing additional loan to the borrower to meet their insurance premium payment on home loans.
- (c): SBI has informed that insurance premium on home loans is sanctioned with specific mandate by the borrower, and that there has been no occasion when the proposal form has been altered without customer's authentication.
