GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE

LOK SABHA

UNSTARRED QUESTION NO.1153

TO BE ANSWERED ON FRIDAY THE 9TH FEBRUARY, 2018 MAGHA 20, 1939 (SAKA)

KRISHI KALYAN CESS

1153. SHRI DUSHYANT CHAUTALA:

Will the Minister of FINANCE be pleased to state:

(a) the funds collected under Krishi Kalyan Cess (KKC) during the last three years; and

(b) the details about the utilization of KKC during the said period?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

(a): Krishi Kalyan Cess was introduced in Budget, 2016-17. The revenue collection under Krishi Kalyan Cess (KKC) in 2016-17 was Rs. 8379.16 Crore and the revenue estimate (RE) for KKC for FY 2017-18 is Rs.4700 Crore. The Krishi Kalyan Cess has been subsumed in GST with effect from1st July, 2017.

(b): The proceeds have been deployed towards meeting expenditure on interest subsidy for short term credit to farmers and Pradhan Mantri Fasal Beema Yojna, for the financial years 2016-17 and 2017-18.
