GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE

LOK SABHA

STARRED QUESTION NO.*569

TO BE ANSWERED ON FRIDAY THE 06TH APRIL, 2018 CHAITRA 16, 1940 (SAKA)

GST REBATE TO SPEED UP DIGITAL PAYMENTS

*569. SHRI SANJAY HARIBHAU JADHAV:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is considering rebate in the Goods and Services Tax (GST) to speed up digital payments and if so, the details thereof;
- (b) whether the said rebate is likely to benefit only the consumers or the wholesalers and retailers also; and
- (c) if so, the details thereof along with the span of percentage of such rebate at lower and upper ends?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

(a) (b) and (c): A statement is place on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO THE LOK SABHA STARRED QUESTION NO. *569 RAISED BY SHRI SANJAY HARIBHAU JADHAV FOR 6TH APRIL, 2018 REGARDING 'GST REBATE TO SPEED UP DIGITAL PAYMENTS'

(a), (b) and (c): An agenda note, proposing certain concession in GST rate on supplies made to end consumers, for which payment is made through digital mode was placed for consideration before the GST Council in its meetings held on 10.11.2017 and 18.01.2018. However, because of shortage of time and other urgent agenda items, the same has not been taken up by the GST Council.