

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
STARRED QUESTION NO. *16
TO BE ANSWERED ON 02nd FEBRUARY 2018/ 13th Magha, 1939(Saka)**

Minting of Coins

***16. MOHAMMED FAIZAL
SHRI K. ASHOK KUMAR:**

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any plan to halt the production of coins including Rs. 10 coins, if so, the details thereof and the reasons therefor including the steps taken in this regard;
- (b) the manner in which this initiative will be beneficial for the poor people of the country;
- (c) whether the demonetisation and increase in digital transaction and increase in digital transaction has led to the decline in demand for coins and if so, the details thereof; and
- (d) the steps taken by the Government to ensure that coins of all denominations are freely available in the market?

ANSWER

**MINISTER OF FINANCE
(SHRI ARUN JAITLEY)**

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. *16 RAISED BY MOHAMMED FAIZAL AND SHRI K. ASHOK KUMAR, HON'BLE MEMBERS OF PARLIAMENT TO BE ANSWERED ON 02.02.2018 REGARDING "Minting of Coins."

(a) & (b) There is no plan to stop the production of coins. The production of ₹10 coins has been halted temporarily as adequate stocks are available.

(c) & (d) There is no perceptible decline in demand of coins in India. Sufficient stocks of coins are available to meet public demand. RBI and banks are taking all measures to ensure availability of coins to public across the counters and through coin melas etc.
