

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA**

**UNSTARRED QUESTION NO. 77  
TO BE ANSWERED ON FRIDAY 15<sup>th</sup> December, 2017  
[24 Agrahayana, 1939 (SAKA)]**

**‘Surplus Payable by RBI’**

**No. 77, SHRI DEEPENDER SINGH HOODA**

Will the MINISTER OF FINANCE be pleased to state:

- (a) the details of surplus payable/received by the Centre from RBI during the last five years;
- (b) the budget estimate for the surplus of RBI under the non-tax revenue of the Union Budget 2017-18;
- (c) whether there has been a sharp decline in the surplus payable transferred this year in August 2017; and
- (d) if so, the details thereof and the reasons therefor?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PON. RADHAKRISHNAN)**

(a) and (b) The surplus received from Reserve Bank of India (RBI) during the last five years and estimated for the current year 2017-18 in Union Budget is given below:

Year	Amount (₹ in crore)*
2012-13	16,010
2013-14	33,010
2014-15	52,679
2015-16	65,896
2016-17	65,876
2017-18 (BE)	58,050

\* Amount received in any year reflects the surplus of previous year.

(c) and (d) The surplus received from RBI for the year 2016-17 in August, 2017 was ₹ 30,659 crore as compared to ₹ 65,876 crore for the year 2015-16 reflecting a decline of ₹ 35,217 crore. This is mainly on account of increase in expenditure on printing of currency notes; decrease in net interest income on Liquidity Adjustment Facility (LAF) operations; decrease in income from foreign sources on account of appreciation of the rupee and reduced premium income on the swaps; and the transfers of funds by RBI to Contingency Fund.

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