

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS & INFORMATION TECHNOLOGY
LOK SABHA
UNSTARRED QUESTION NO. 726
TO BE ANSWERED ON: 20.12.2017

RETRENCHMENT IN IT SECTOR

**726. SHRI JANARDAN MISHRA:
SHRI RAJENDRA AGRAWAL:**

Will the Minister of Electronics & Information Technology be pleased to state: -

- (a) whether retrenchment in information technology sector is worrisome for Indian economy;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the workforce in the IT industry shrank due to lay-offs in the current year;
- (d) if so, the details thereof and the reasons therefor; and
- (e) the efforts being made by the Government in this regard?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI ALPHONS KANNANTHANAM)

(a) and (b): No, Sir. The industry is projected to grow nearly 8% to reach about USD 154 billion in FY2017-18 from USD 143 billion in FY2016-17.

(c) and (d): No, Sir. The IT sector is expected to continue to be a net hirer in this fiscal.

(e): The industry, both globally and in India, is witnessing unprecedented technology driven changes. These demand new sets of skills and are opening opportunities for newer job roles. The stakeholders covering industry, academia and Sector Skills Councils are working to ensure that the existing workforce is re-skilled/up-skilled in emerging technologies and job roles. Most companies (large, medium & small) are also implementing rigorous training programs to re-skill/up-skill their existing employees in new and emerging technologies.
