

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 6
ANSWERED ON FRIDAY, THE 15TH DECEMBER, 2017
[AGRAHAYANA 24, 1939 (SAKA)]**

DELAY IN INVESTIGATIONS BY SFIO

QUESTION

**6. SHR S. P. MUDDAHANUME GOWDA:
SHRI C. S. PUTTA RAJU:**

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

- (a) whether the Government has ordered for investigation into the affairs of any companies through the Serious Fraud Investigation Office (SFIO);**
- (b) if so, the details thereof and their current status;**
- (c) the effective measures taken by the Government to expedite the investigation process and to avoid any delay in providing justice to the people who lost their savings through these companies; and**
- (d) the total value of amount restored and given back to the affected customers in the last three years, year-wise?**

ANSWER

**MINISTER OF STATE FOR LAW AND JUSTICE (SHRI P. P. CHAUDHARY)
AND CORPORATE AFFAIRS**

(a) & (b): During the period since establishment of the Serious Fraud Investigation Office (SFIO), the Government has ordered investigation into the affairs of 661 companies and assigned the same to SFIO. Till date, SFIO has completed investigation involving 430 companies. The details of cases assigned and investigated by SFIO are enclosed, at Annexure-I.

(c): i) Capacity building in SFIO through induction of technology for expeditious processing of data.

ii) Initiation of the process of hiring skilled manpower through new Recruitment Rules.

iii) Engagement of professionals in areas where skill sets are not available within the Government.

iv) Effective coordination with other investigation agencies.

(d): No amount has been recovered and given back to the affected customers during the last three years.

Annexure-1

ANNEXURE REFERRED TO IN REPLY TO PART (a) & (b) OF THE UNSTARRED QUESTION NO. 6 FOR ANSWER IN LOK SABHA ON 15.12.2017.

Status of cases assigned and completed by SFIO (As on 10.12.2017)

Financial Year	Particular	
	Investigations Assigned to SFIO	Investigations Completed by SFIO
2003-04	6	1
2004-05	20	3
2005-06	5	7
2006-07	3	18
2007-08	17	1
2008-09	17	7
2009-10	5	12
2010-11	6	13
2011-12	13	20
2012-13	45	22
2013-14	83	22
2014-15	71	39
2015-16	184	60
2016-17	111	87
2017-18	75	118
Total	661	430

No. of Cases assigned to SFIO		661
Less:	Investigation Completed	430
Less:	Cases Quashed/Withdrawn	11
Less:	Cases Stayed	5
Cases Under Progress		215
