

**GOVERNMENT OF INDIA  
MINISTRY OF CHEMICALS AND FERTILIZERS  
DEPARTMENT OF PHARMACUTICALS**

LOK SABHA  
UNSTARRED QUESTION NO.: 583  
TO BE ANSWERED ON 19TH DECEMBER, 2017

**Surplus Land of Ailing Companies**

583. SHRI PINAKI MISRA:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that the surplus land of ailing State owned Pharmaceutical companies like the Indian Drugs and Pharmaceuticals Ltd. (IDPL), Rajasthan Drugs and Pharmaceuticals Ltd. (RDPL) and Bengal Chemical and Pharmaceuticals Ltd. (BCPL) has been cleared for sale to pay off their existing liabilities;

(b) if so, the details thereof;

(c) whether these companies would be closed after their liabilities are settled from the sale of their surplus land;

(d) if so, whether the Government has any proposal to rehabilitate the workers of these companies; and

(e) whether the Government proposes to provide any VRS to the employees of these companies and if so, details thereof?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF CHEMICAL & FERTILIZERS AND  
MINISTRY OF ROAD TRANSPORT & HIGHWAYS AND MINISTRY OF SHIPPING  
(SHRI MANSUKH L. MANDAVIYA)**

(a) to (e) Yes Madam. The Government has decided to sell that much of surplus land belonging to Government owned sick Pharmaceutical companies including Indian Drugs and Pharmaceuticals Limited (IDPL), Rajasthan Drugs and Pharmaceuticals Limited (RDPL), Bengal Chemicals & Pharmaceuticals Limited (BCPL) to Government agencies as would be required to clear their outstanding liabilities, implement Voluntary Retirement Scheme (VRS)/Voluntary Separation Scheme (VSS) to pave way for their closure/Strategic sale, manage the remaining land in accordance with guidelines of Department of Investment and Public Assets Management/Department of Public Enterprises and if need be, vest it in a Special Purpose Vehicle (SPV). The Government has decided that after liabilities have been met, balance sheet cleansed and VRS/VSS effected, IDPL and RDPL be closed and BCPL be sold strategically.

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