

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UNSTARRED QUESTION NO: 41
TO BE ANSWERED ON THE 15th DECEMBER, 2017 / AGRAHAYANA 24, 1939 (SAKA)

QUESTION
AUCTIONING OF STRESSED ASSETS

41: SHRIRAM CHARITRANISHAD:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government plans to auction stressed assets of banks to reduce banks Non-Performing Assets;
- (b) if so, the details thereof;
- (c) whether the Government is keen on cash rich Public Sector Undertaking to buy a portion of the mortgaged assets in their respective sectors; and
- (d) if so, the details thereof?

ANSWER
To be answered by
THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a) and (b): Resolution of stressed assets falls within the domain of the banks concerned.

(c) and (d): The Government has granted enhanced autonomy and delegation of financial powers to Central Public Sector Enterprises with good performance on select performance parameters in recent years, subject to certain eligibility conditions and guidelines to make them more efficient and competitive.
