GOVERNMENT OF INDIA MINISTRY OF HUMAN RESOURCE DEVELOPMENT DEPARTMENT OF SCHOOL EDUCATION AND LITERACY

LOK SABHA UNSTARRED QUESTION NO. 400 TO BE ANSWERED ON 18.12.2017

Madhyamik and Uchchtar Shiksha Kosh (MUSK)

400. SHRI CH. MALLA REDDY: SHRIMATI KAVITHA KALVAKUNTLA:

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Government has created a single non-lapsable corpus fund named "Madhyamik and Uchchtar Shiksha Kosh" for Secondary and Higher education from the proceeds of Cess for Secondary and Higher Education;

(b) if so, the details thereof; and

(c) the details of the schemes on which the said funds are likely to be spent?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI UPENDRA KUSHWAHA)

(a) to (c) : Yes. Approval has been accorded for the creation of a non-lapsable pool in the Public Account for secondary and higher education known as "Madhyamik and Uchchtar Shiksha Kosh" (MUSK) into which all proceeds of "Secondary and Higher Education Cess" will be credited. Accruals from the Cess are envisaged to be utilized for the schemes of Secondary and Higher Education. The ongoing schemes in secondary education include Rashtriya Madhyamik Shiksha Abhiyan, National Means-Cum-Merit Scholarship Scheme and National Scheme for Incentives to Girls for Secondary Education. Schemes for higher education schemes include Interest Subsidy and contribution for guarantee funds, Scholarship for College & University Students, Rashtriya Uchchtar Shiksha Abhiyaan, Scholarship (from Block Grant to the institutions) and National Mission on Teachers and Training.
