

LOK SABHA
UNSTARRED QUESTION NO. 374
TO BE ANSWERED ON 18th DECEMBER, 2017

INDIAN STRATEGIC PETROLEUM RESERVES LIMITED

374: DR KAMBHAMPATI HARIBABU
SHRI BAIJAYANT JAY PANDA:

पेट्रो लयम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- a) Whether Indian Strategic Petroleum Reserve Limited (ISPRL) has constructed/ proposes to construct crude oil reserves at Visakhapatnam, Mangalore and Padur and if so, the details thereof along with the cost incurred and storage capacities of the said caverns, cavern-wise;
- b) the timeline proposed for the completion of all phases of India's strategic crude oil storages and efforts made by the Government to ensure completion of construction of said crude oil storages in a time bound manner;
- c) the time by which crude oil storage is likely to be stored in the said caverns and for how many days reserve of crude oil would last if required to be used;
- d) the details of the existing storage capacity of various Oil Marketing Companies (OMCs) along with expenditure incurred on construction of caverns and reasons for delay in construction of the said caverns, location / State / UT / OMC-wise; and
- e) whether ISPRL proposes to lease dedicated strategic oil storage facilities in the country to foreign oil companies and if so, the details thereof along with the benefits likely to be accrued to ISPRL and foreign oil companies?

ANSWER

पेट्रो लयम और प्राकृतिक गैस मंत्रालय में मंत्री (श्री धर्मन्द्र प्रधान)

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

- (a)&(b)** Government, under Phase I of Strategic Petroleum Reserve (SPR) programme, has built SPR facility with a total capacity of 5.33 MMT at three locations viz. Vishakhapatnam (1.33 MMT), Mangaluru (1.5 MMT) and Padur (2.5 MMT). An expenditure of Rs 4098.35 cr has been incurred on creating the three SPR facilities. Construction of additional Strategic Petroleum Reserves are being envisaged in Phase II.

- (c) The caverns at Vishakhapatnam and one of the two caverns at Mangalore SPR facility have been filled with crude by Government. The total available reserve capacity of Phase-I of SPR facilities is currently estimated to supply approximately 10 days of India's crude requirement according to the consumption during 2016-17.
- (d) As per an Approach Paper prepared by a working group set up by the Ministry in 2009, there is an estimated 63 days of commercial storage in India, in the public and private sectors, including crude oil, petroleum products and gas.
- (e) In order to reduce budgetary support of Government of India towards filling up of SPR facilities with crude oil, the Indian Strategic Petroleum Reserve Ltd (ISPRL), on 25 January 2017, signed the Definitive Agreement on Oil Storage and Management with Abu Dhabi National Oil Company (ADNOC) of UAE for filling up the second cavern at Mangalore facility.
