## GOVERNMENT OF INDIA MINISTRY OF HUMAN RESOURCE DEVELOPMENT DEPARTMENT OF HIGHER EDUCATION

# LOK SABHA UNSTARRED QUESTION NO. 330 TO BE ANSWERED ON 18.12.2017

### **Recognition of CA Course**

#### **330. SHRI JAYADEV GALLA:**

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Government is aware that the Institute of Chartered Accountants (ICA) of India have been requesting to recognize Chartered Accountant(CA) Intermediate as equivalent to graduation and CA (Final) equivalent as post-graduation and if so, the details thereof;

(b) whether the Association of Indian Universities has recognized this and many universities/Indian Institutes of Management(IIMs) and Indian Institutes of Technology(IITs) have also recognized this and if so, the details thereof; and

(c) the reasons for acceding to their request?

#### ANSWER

# MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. SATYA PAL SINGH)

(a): The Institute of Chartered Accountants (ICA) of India has approached the Ministry for obtaining recognition of CA qualification as equivalent to Post Graduation degree in Commerce and Accountancy offered by Universities/ Colleges recognized by University Grants Commission.

(b) & (c): Association of Indian Universities (AIU) in the year 1984, based on the request from the Institute of Chartered Accountants of India, New Delhi has resolved that the Graduates having passed their final examination of the Institute of Chartered Accountants of India, New Delhi be treated to have completed a Postgraduate Degree in Commerce or allied disciplines for purpose of registration to Ph.D. However, the Government has not issued any kind of equivalence to CA qualification and neither endorsed the decision of AIU. Further, it is mentioned that the Universities / Higher Educational Institutions are independent to recognize degrees for the purpose of pursuing higher education.

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