GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UN-STARRED QUESTION No. 3196

TO BE ANSWERED ON 5th JANUARY 2018 (FRIDAY)/PAUSHA 15, 1939 (SAKA)

ATMs

3196. SHRI JAGDAMBIKA PAL: SHRI PINAKI MISRA: SHRI RAJESH KUMAR DIWAKER:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Automated Teller Machines (ATMs) of many Public and Private Sector Banks (PSBs) across the country have either depleted or shut down due to non-availability of higher denomination currency notes after demonetisation;
- (b) if so, the details thereof and the reasons therefor;
- (c) the action taken by the Government to sort out these issues and to make these ATMs functional;
- (d) whether the Government received complaints regarding the shortage of lower denomination notes in ATMs due to which people are at times unable to get desired amount from their ATMs, if so, the details thereof; and
- (e) the steps taken/being taken by the Government to provide a proper and balanced flow of lower denomination notes from ATMs?

Answer The Minister of State in the Ministry of Finance (SHRI SHIV PRATAP SHUKLA)

- (a) & (b) Reserve Bank of India (RBI) informed that due to changes in the sizes of new design notes, recalibration of nearly 2 lakh ATMs was carried out in a mission mode. After recalibration of ATMs, the dispensation has been as usual.
- (c) Requirement of currency notes is monitored continuously by RBI and adequate currency notes are being supplied to meet the requirement.
- (d) & (e) RBI has informed that nearly 48% of the total currency notes supplied since April 01, 2017 till December 31, 2017 are lower denomination notes. Denomination-wise requirement of currency notes is being monitored continuously by RBI and accordingly, indent of currency notes is revised as per requirement. Moreover, new denomination notes of Rs. 200/- have been introduced to ensure balance in required denomination-mix of currency notes to public.
