

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. 3129

TO BE ANSWERED ON 5th January, 2018/ Pausha 15, 1939 (Saka)

Accidental Insurance Coverage

QUESTION

DR. HEENA VIJAYKUMAR GAVIT:

SHRI MOHITE PATIL VIJAYSINH SHANKARRAO:

SHRIMATI SUPRIYA SULE:

SHRI DHANANJAY MAHADIK:

SHRI SATAV RAJEEV:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has undertaken scheme to promote accidental insurance coverage and if so, the details and the objective thereof;
- (b) the challenges faced by the Government in the implementation of the scheme;
- (c) the steps taken by the Government to overcome the difficulties in the implementation of the scheme;
- (d) whether there is any improvement in the related indices after the implementation of the scheme, if so, the details of distribution of the related indices, State/UT-wise; and
- (e) whether the Government is undertaking any other policies for promoting accidental insurance coverage and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI SHIV PRATAP SHUKLA)

- (a) 'Pradhan Mantri Suraksha Bima Yojana (PMSBY) was launched on 9th May, 2015 by the Government to provide accidental insurance cover. PMSBY provides accidental death/disability insurance cover of Rs. 2 Lakhs for an annual premium of Rs.12/-. Any person within the age group of 18-70 years having a bank account can enroll for PMSBY. The scheme is offered/ administered through Insurance Companies both public sector and private in tie-up with scheduled commercial banks / Regional Rural Banks / Cooperative Banks concerned.
- (b) & (c) One of the challenges faced is lack of insurance awareness and providing the low cost PMSBY Insurance cover to common men, especially poor and the under-privileged sections of the society. The Government and Public Sector General Insurance Companies organized massive promotion campaign to create awareness amongst the greater section of population. Several steps have been taken in this regard such as creation of an exclusive website

www.jansuraksha.gov.in, which hosts all relevant material / information including forms, rules etc. related to this scheme in english, hindi and regional languages. Further, banks and insurance companies have also organized camps and outreach efforts to facilitate access to the scheme. Banners displaying features of the scheme were also installed at all banks and insurance company branches.

A wide Media based publicity campaign through Local/National Newspapers and advertisements on Television/Radio/ Internet was used to create awareness about the various aspects of the schemes.

- (d) & (e) There is an improvement in the number of enrolments (auto-debit) under the Scheme from 8.85 crore in the year 2015-16 to 12.75 crore till 15th December 2017. The details of State-wise enrolments (auto-debit) under the Scheme as on 15th December 2017 are attached as Annexure. All the accidental insurance policies being offered by different Central Government Departments have been converged to PMSBY w.e.f. 1st June 2017.
