

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UNSTARRED QUESTION NO: 3100
TO BE ANSWERED ON THE 05th JANUARY 2018/PAUSHA 15, 1939 (SAKA)

QUESTION
CLOSURE OF DEFAULTER'S ACCOUNT

3100: PROF. A. S. R. NAIK:

Will the Minister of FINANCE be pleased to state:

- (a) whether reported a number of bank defaulters have closed their accounts in overseas banks due to fear of detection by the Government authorities;
- (b) if so, the details thereof;
- (c) whether the banks concerned have helped such defaulters; and
- (d) if so, the action taken by the Government against such defaulters as well as banks?

ANSWER
To be answered by
THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHIV PRATAP SHUKLA)

(a) to (d): As per Reserve Bank of India (RBI) inputs, the information in this regard is not maintained with RBI.

Further, under banking laws and regulations, banks licensed by RBI are not required to maintain the reason for closure of accounts.
