GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS LOK SABHA

UNSTARRED QUESTION NO. 3080 TO BE ANSWERED ON 5th JANUARY, 2018/15TH PAUSHA SAKA, 1939 Plastic Notes

3080. DR. P. VENUGOPAL:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether five cities have been selected for using plastic notes of Rs.10 denomination;
- (b) if so, the details thereof;
- (c) whether the Government has asked the Reserve Bank of India (RBI) to go ahead with the procurement of the requisite plastic substrate material and approved the printing of Rs.10 notes; and (d) if so, the details thereof?

ANSWER MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI PON. RADHAKRISHNAN)

(a) to (d): It has been decided to conduct a field trial with plastic banknotes at five locations of the country which are Kochi, Mysore, Jaipur, Shimla and Bhubaneshwar. Approval for procurement of plastic substrate and printing of bank notes of Rs.10 denomination on plastic banknote substrate has been conveyed to RBI. Procurement process of plastic substrate is underway.
