

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT
AND PUBLIC ASSET MANAGEMENT

LOK SABHA
UNSTARRED QUESTION NO. 3077
TO BE ANSWERED ON 5th January, 2018
PUAUSHA 15, 1939 (SAKA)

Sale of PSBs Share

3077: SHRI MULLAPPALLY RAMACHANDRAN

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government is considering to sell shares of Public Sector Banks (PSBs);
- (b) if so, the details thereof, and
- (c) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(Shri PON. RADHAKRISHNAN)

a) to (c) The Government of India launched the New Fund Offer of Bharat 22 Exchange Traded Fund (ETF) on 14-17 November, 2017. The ETF constitute 22 listed entities in which Government of India has shareholding. The State Bank of India, Bank of Baroda and Indian Bank are also constituent of Bharat 22 ETF Index. The percentage of share of these Banks sold during the NFO are State Bank of India 0.46%, Bank of Baroda 0.54% and Indian Bank 0.23%.
