GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA UNSTARRED QUESTION NO. 3072 TO BE ANSWERED ON FRIDAY, 5TH JANUARY, 2018 PAUSHA 15, 1939 (SAKA)

Discontinuation of Disinvestment

3072. SHRI ASHOK MAHADEORAO NETE:

Will the Minister of FINANCE be pleased to state:

- (a) the names of Public Sector Undertakings (PSUs) proposed to be disinvested by the Government as on date, State-wise;
- (b) whether the Government has received request to discontinue the disinvestment of these PSUs and if so, the details thereof;
- (c) whether the Government has taken any steps to discontinue disinvestment in view of requests received in this regard; and
- (d) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PON. RADHAKRISHNAN)

(a): As a part of the strategy to keep shares readily available for transaction to take advantage of market conditions without any loss of time, the Government has identified some CPSEs for minority stake sale in sectors like mineral & metal, oil & energy, capital goods as well as some mid-size and small stocks.

Government has also given 'in-principle' approval for strategic disinvestment of 24 CPSEs/ Units of CPSEs, as per the details provided at **Annexure**. However, after completion of the process, specific approval of Government will be sought in each case.

(b): Requests for discontinuation of disinvestment in CPSEs are received from time to time from employees/Unions of concerned CPSEs, Chief Ministers of States and Members of Parliament.

(c) & (d): No, Sir. Such references are being examined and disposed off as per the extant disinvestment policy of the Government.

Annexure

Annexure as referred to in reply to part (a) of Lok Sabha Unstarred Question No. 3072 for answer on 5th January, 2018

- 1) Scooters India Ltd.
- 2) Bridge & Roof India Ltd.
- 3) Project & Development India Ltd.
- 4) Pawan Hans Ltd.
- 5) Bharat Pumps Compressors Ltd.
- 6) Central Electronics Ltd.
- 7) Hindustan Prefab Ltd.
- 8) Bharat Earth Movers Ltd.
- 9) Hindustan Newsprint Ltd. (Subsidiary)
- 10) Ferro Scrap Nigam Ltd. (Subsidiary)
- 11) Hindustan Fluorocarbon Ltd. (Subsidiary)
- 12) Cement Corporation of India Ltd.
- 13) Nagarnar Steel Plant of NMDC
- 14) Bhadrawati, Salem and Durgapur Units of SAIL.
- 15) HSCC (India) Ltd.
- 16) National Projects Construction Corporation
- 17) Engineering Projects (India) Ltd.
- 18) Air India
- 19) Dredging Corporation of India Ltd.
- 20) HLL Lifecare Ltd.
- 21) Indian Medicines & Pharmaceutical Corporation Ltd.
- 22) Karnataka Antibiotics and Pharmaceuticals Ltd.
- 23) Hindustan Petroleum Corporation Ltd.
- 24) Units/JVs of ITDC.