

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

LOK SABHA

UNSTARRED QUESTION NO.3055

TO BE ANSWERED ON FRIDAY THE 5TH JANUARY, 2018
PAUSHA 15, 1939 (SAKA)

IMPACT OF GST ON FURNITURE BUSINESS

3055. SHRI ANTO ANTONY:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken cognizance that the furniture business has badly affected due to higher rate of Goods and Services Tax (GST);
- (b) if so, the details thereof and the response of the Government thereto; and
- (c) whether the Government has any plan to review the high rates of GST imposed on furniture and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a): The rate of GST on furniture was fixed at 28%, effective from 01-07-2017 on the recommendation of the GST Council, which was based on, inter alia, the pre GST tax incidence on furniture.

(b) &(c): With effect from 15-11-2017, Based on the recommendation of the GST council, rate of GST on furniture has been reduced from 28% to 18%.
