

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 3038
ANSWERED ON FRIDAY, THE 05th JANUARY, 2018
[PAUSHA 15, 1939 (SAKA)]**

ACTION ON FRAUDULENT TRANSACTIONS BY COMPANIES

QUESTION

3038. SHRI MALLIKARJUN KHARGE:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

- (a) the procedure for Government intervention in the affairs of a public limited company when there are allegations of fraudulent transactions and unethical practices;**
- (b) whether cases of frauds and illegal accounts/transactions by companies and corporate houses have come to the notice of the Government during the last three years;**
- (c) if so, the details thereof, company-wise; and**
- (d) the steps taken/being taken by the Government in such cases in the country?**

ANSWER

**MINISTER OF STATE FOR LAW AND JUSTICE (SHRI P. P. CHAUDHARY)
AND CORPORATE AFFAIRS**

(a): There are procedures under Sections 206, 210, 212, 213, 216 and 219 of the Companies Act, 2013 providing for inquiry, inspection and investigation of the affairs of a company. The Government intervenes in the affairs of a public limited company when allegations of fraudulent transactions and unethical practices/violations of Companies Act, etc. come to its notice.

(b) to (d): Yes, Madam. Company-wise details for the last three years are given in Annexure-I. The Ministry of Corporate Affairs has ordered investigation into the affairs of the said companies to be carried out by the Serious Fraud Investigation Office (SFIO).

Annexure-I

ANNEXURE REFERRED TO IN REPLY TO PART (b) to (d) OF THE UNSTARRED QUESTION NO. 3038 FOR ANSWER IN LOK SABHA ON 05.01.2017	
Company -wise details of cases assigned for Investigation to SFIO during the last three years and Current year	
Year – 2014-15	
S.No.	Name of Company
1	Worship Impex Pvt. Ltd.
2	CALS Refineries Ltd.
3	Mangalam Agro Products Ltd.
4	Shark Communications Pvt. Ltd.
5	Hitech Computech Pvt. Ltd.
6	Konichiva Builders Pvt. Ltd.
7	Bharti Properties Pvt. Ltd.
8	Heena Developers Pvt. Ltd.
9	Saksham Infocom Pvt. Ltd.
10	North India Securities Pvt. Ltd.
11	Krishna Infomedia Pvt. Ltd.
12	DMC Education Ltd.
13	T and G Edutech Pvt. Ltd. (formerly known as 'Centenary Software Pvt. Ltd.')
14	Ramel Industries Ltd.
15	Gan Laboratory Pvt. Ltd.
16	Ramel Mart Pvt. Ltd.
17	Ramel Media and Advertising Pvt. Ltd.
18	Ramel Real Estate and Infrastructure Ltd.
19	Ramel Sea Food Ltd.
20	Tamanna IT Solutions Ltd.
21	Ramel Pharma Ltd.
22	Ramel Hospitality Pvt. Ltd.
23	Ramel Infotech Pvt. Ltd.
24	Ramel Agrotech Ltd.
25	Ramel Hotel & Resorts Pvt. Ltd.
26	Ramel Impex Pvt. Ltd.
27	Ramel Insurance Agency Pvt. Ltd.
28	Cygnus Publishers Ltd.
29	Ramel Bio Fertilizer Pvt. Ltd.
30	Suman Prakashan (P) Ltd. (in Liquidation)
31	Pearl India Publishing House (P) Ltd. (in Liquidation)

32	Catmoss Retail Pvt. Ltd. (in Liquidation)
33	Rahul Hi Rise Ltd.
34	Shrishti Abha Food & Beverage Pvt. Ltd.
35	Rahull Media & Entertainment Ltd.
36	Rahul Wood Works Pvt. Ltd.
37	Veekayen Properties Pvt. Ltd.
38	Hotel Sea-Coast Pvt. Ltd.
39	Rahul Bhumi Vikas Ltd.
40	Rahul Heights Ltd.
41	Rahul Real Estate Projects Ltd.
42	Rahul Inn Hospitality Ltd.
43	Ideas Realcon Ltd.
44	Ideas Real Estate Ltd.
45	Ideas Healthcare Ltd.
46	Ideas Broking Ltd.
47	Zenix Technologies Pvt. Ltd.
48	Adventus Creations Pvt. Ltd.
49	Suburban Dignostics (India) P. Limited
50	A&A Project Management Consultant
51	Life Care Diagnostic and Research Center P. Limited
52	Swiss Freight (I) P. Limited
53	Dandona Finance Limited
54	Seashore Securities Ltd.
55	Seashore Agriculture Promotion Company Pvt. Ltd.
56	Seashore Healthcare Pvt. Ltd.
57	Seashore Pharmaceuticals Pvt. Ltd.
58	Seashore Courier & Cargo Private Ltd.
59	Seashore Dairy Products Pvt. Ltd
60	Seashore Portfolio Management Services Ltd.
61	Seashore Consultancy & Construction Private Ltd.
62	Falcon Consultancy Private Limited
63	Royal Purple Hotels Private Limited
64	Sagiarien Systems Private Ltd
65	Florance Biotech Private Limited
66	Saubhagya Drinks Private Limited
67	Sri Krishna Agriculture Pvt. Ltd.
68	Jatish Agro and Oil Products Pvt. Ltd.
69	Sagar Media & Entertainment Pvt. Ltd.
70	Seashore Capital Pvt. Ltd.
71	Seashore Shipping Company Pvt. Ltd.
	<u>Year – 2015-16</u>
1	Saradha Housing Pvt. Ltd.
2	Ambujaatripuri Infra (India) Ltd.
3	Ambujaatripuri Business Private Ltd.

4	Artha Tatwa Consultancy Private Ltd.
5	Artha Tatwa World Ventures Private Ltd.
6	Artha Tatwa Food Mart Private Ltd.
7	Artha Tatwa Capital Limited
8	Ambujaatripuri Engineering Private Limited
9	Orisha Health & Medical Research Institute
10	Kingfisher Airlines Ltd.
11	Grand Vyapaar Pvt. Ltd.
12	Ultra Tie up Pvt. Ltd.
13	Happy Tie up Pvt. Ltd.
14	Sapphire Infradevelopers Pvt. Ltd.
15	Best Tie Up Ltd.
16	Sahu Land Developers Pvt. Ltd.
17	Msquare Prudent Multitrade Pvt. Ltd.
18	Laksh Rubber India Private Limited
19	Sun Air Solutions Private Limited
20	Sublime Impex Private Limited
21	Jai Santoshi Tradimpex Private Limited
22	Peacock Overseas Private Limited
23	Mahavir Tradimpex Private Limited
24	Bestone Impex Private Limited
25	VPC Management Consultants Private Limited
26	Acoustic Trading India Private Limited
27	Dabang Marketing & Trading Pvt. Ltd.
28	Goldmine Food Products Ltd.
29	Goldmine Agro Ltd.
30	Classic Resources Ltd.
31	Goldmine Industries Ltd.
32	Goldmine Height Pvt. Ltd.
33	Goldmine Hotel & Resorts Pvt. Ltd.
34	Goldmine Advisories India Pvt. Ltd.
35	Goldmine Health Care Pvt. Ltd.
36	Samruddha Jeevan Foods Ltd.
37	Sai Prasad Foods Ltd.
38	Sai Prasad Properties Ltd.
39	Saiprasad Corporation Ltd.
40	Utkarsha Plotters and Multi Agro Solutions India Ltd.
41	PGF Ltd.
42	PACL Ltd.
43	AMB Buildprop Private Limited
44	Apar Mines Management Services Pvt. Ltd.
45	Giriasho Company Private Limited
46	Net Agrofoods Private Limited
47	Sunview Housing Private Limited

48	Mastiff Industries Private Limited
49	Jeevan Suraksha Trading & Financials Ltd.
50	Jeevan Suraksha Real Estate Ltd.
51	Jeevan Suraksha Energy and Industries Ltd.
52	Jeevan Suraksha Mercantiles Pvt. Ltd.
53	Jeevan Suraksha Assurance Agency Pvt. Ltd.
54	Jeevan Suraksha Associates Marketing Pvt. Ltd.
55	Shailraj Hotels Pvt. Ltd.
56	Rank Mercantile Private Ltd.
57	Astbhuja Dealtrade Private Ltd.
58	Parul Polymers Private Limited
59	Helios & Matheson Information Technology Ltd.
60	Chakra Infrastructure Ltd.
61	Chakraborty Estates Pvt. Ltd.
62	Chakra Agrotech Private Limited
63	Chakra Wealth Management Advisory Limited
64	Chakra Hotel and Leisure Limited
65	Chakramart Retail India Limited
66	Jai Sadguru Advisory and Agency Services Pvt. Ltd.
67	Disha Productions & Media Pvt. Ltd.
68	Aarzoo Agritech Private Limited
69	Ablaze Sugar Mills Private Limited
70	Accent Sugar Private Limited
71	Adarsha Sugar Solutions Private Limited
72	Advent Sugar Private Limited
73	Agile Sugar India Private Limited
74	AMB Infrabuild Private Limited
75	AMB Infraventures Private Limited
76	Archieve Infrastructure Private Limited
77	Ashar Builders & Promoters Private Limited
78	Baboon Agrifood Private Limited
79	Blossom Agriculture Private Limited
80	BSS Associates Private Limited
81	Canyon Financial Services Ltd
82	Captor Agriculture Private Limited
83	Captor Realtors Private Limited
84	Cedar Developers Private Limited
85	Champion CompuSoft Private Limited
86	Cohesion Agricare Private Limited
87	Dabble Agrisciences Private Limited
88	Daggar Agricare Private Limited
89	Dazzle Agrosolutions Private Limited
90	Dazzle Infrastructure Private Limited
91	Dynamic Sugars Private Limited

92	Elkon Sugar Mills Private Limited
93	Enchant Infrastructure Private Limited
94	Exalt Trading Private Limited
95	Fame Agricare Private Limited
96	Fatima Builders Private Limited
97	Feisty Agricare Private Limited
98	Ganga Yamuna Mines Control Private Limited
99	Glocal India Agrofoods & Beverages Private Limited
100	Glocal India Buildcity Private Limited
101	Glocal India Educom Private Limited
102	Glocal India Industries Private Limited
103	Glocal India Mining Services Private Limited
104	Glocal India Nursing Homes Private Limited
105	Glocal India Realestates Private Limited
106	Glocal India Restaurants Private Limited
107	Glocal India Security Services Private Limited
108	Glocal India Trade Facilities Private Limited
109	Grand Peak Construction Private Limited
110	Grand Peak Foods & Beverages Private Limited
111	Grand Peak Garanti Koza Infrastructure Private Limited
112	Grand Peak Infrastructures Private Limited
113	Grand Peak Perkinseastman Construction Private Limited
114	Grand Peak Realtors Private Limited
115	Grocer Agrosolutions Private Limited
116	Grow Fast Computers Private Limited
117	Gyan Kalash Education & Recreation Ltd
118	Honeywell Sugars Private Limited
119	India Pacific Infrastructures Private Limited
120	Jaipurya Hospitals Private Limited
121	Jaipurya Electods Private Limited
122	Jaipurya Institute of Management Studies Private Limited
123	Jaipurya Resorts Private Limited
124	Jaipurya Traders Private Limited
125	Jiffy Agrofarm Private Limited
126	Limpid Agritech Private Limited
127	Lokakriti Developers Private Limited
128	Mace Agrosolution Private Limited
129	Majesty Infotech Private Limited
130	Majesty Sugar Solutions Private Limited
131	Majha Mines Control Private Limited
132	Mallow Infratech Private Limited
133	Mamta Infrabuild Private Limited
134	Mastiff Sugar Solution Private Limited
135	Mercy Agriculture Private Limited

136	Moderate Healthsolutions Private Limited
137	Namrata Marketing Private Limited
138	Okra Sugars Private Limited
139	Oxry Agricare Private Limited
140	Parth Realtech Private Limited
141	Parish Agriculture Private Limited
142	Pastille Infotech Private Limited
143	Pastille Sugars Private Limited
144	Primera Foods and Beverages Private Limited
145	Primrose Infra Projects Private Limited
146	Ragnor infradevelopers India Private Limited
147	Reckon Sugar Mills Private Limited
148	Redstone Mines Management Services Private Limited
149	Ringa Infradevelopers India Private Limited
150	Safety Plus Power Ltd
151	Saharanpur Mines Management Services Private Limited
152	Sai Ashram Chemicals Private Limited
153	Salami Agrisciences Private Limited
154	Sampat Financial Planners Private Limited
155	Sanchit Infrabuild Private Limited
156	Shadilal Marketing Private Limited
157	Shindig Agricare Private Limited
158	Shiny Agricare Private Limited
159	Simony Agrofood Private Limited
160	Slink Autospare Private Limited
161	Southland Infrastructure Private Limited
162	Southland Realtors Private Limited
163	Subhiksha Securities & Consultants Private Limited
164	Sumadhur Financial Services Private Limited
165	Sai Baba Finvest Private Limited
166	U P Mines Management Services Private Limited
167	V K Healthsolutions Private Limited
168	Varinda Garments Private Limited
169	Vital Agrofarm Private Limited
170	VS Realprojects Private Limited
171	Wagon Infrastructure Private Limited
172	Munfa Infra Developers (LLP)
173	MPS Greenery Developers Ltd.
174	MPS Food Products Ltd.
175	MPS Resorts and Hotels Ltd.
176	MPS Aqua Marine Products Ltd.
177	MPS Industries & Agro Research Ltd.
178	MPS Ayurvedic & Herbal Products Pvt. Ltd.
179	MPS Real Estate & Infrastructure Pvt. Ltd.

180	MPS Retails and Fast Food Pvt. Ltd.
181	Sunair Hotels Limited
182	Jagat Agro Commodities Pvt. Ltd.
183	Promotech Infratech Ltd.
184	ABC Cotspin Pvt. Ltd.
	Year – 2016-17
1	Century Communication Limited
2	Narang International Hotels Pvt. Ltd.
3	Bush Foods Overseas Pvt. Ltd.
4	Maitri Suvarnasiddhi Pvt. Ltd.
5	Bhushan Steel Limited
6	Bhushan Power and Steel Limited
7	Bhushan Capitals Ltd.
8	Oasis Steel Ltd.
9	Olympian Finvest Pvt. Ltd.
10	Paragon Securities Pvt. Ltd.
11	Prudent Transport Company Ltd.
12	Vishal Holdings and Capital Pvt. Ltd.
13	Vision Steel Ltd.
14	Aarti Iron & Power Pvt. Ltd.
15	Adarsh Info Tech Pvt. Ltd.
16	Atma Ram House Investment Pvt. Ltd.
17	Bhushan Airways Services Pvt. Ltd.
18	BSN Enterprises Pvt. Ltd.
19	Décor Investment and Finance Pvt. Ltd.
20	Singhal Enterprises Pvt. Ltd.
21	Church of South India Trust Association
22	Winsome Diamonds & Jewellery Limited
23	First Leasing Company of India Ltd. (In Liqn)
24	Alps BPO Services Limited (In Liqn)
25	Micro Technologies (India) Limited (in Liqn)
26	Birla Power Solutions Ltd (in Liqn)
27	IFCI Ltd
28	Coastal Projects Limited
29	Goldmine Animal Husbandry Pvt. Ltd
30	National Spot Exchange Limited
31	Financial technologies (India) Limited
32	National Bulk Handling Corporation Ltd.
33	Bursa India Ltd
34	Trans-Global Credit And Finance Ltd.
35	Takshashila Academia of Economic Research Ltd.
36	Indian Energy Exchange Limited
37	IBS Forex Limited
38	Riskraft Consulting Limited

39	Atom Technologies Limited
40	Tickerplant Limited
41	FT Knowledge Management Company
42	Indian Bullion Market Association Ltd.
43	Westernghats Agro Growers Company Limited
44	Farmer Agricultural Integrated Development Alliance Limited
45	Global Payment Networks Limited
46	Credit Market Association Ltd.
47	Financial Technologies Communications Limited
48	FT Projects Limited
49	Apian Finance & Investment Limited
50	Aastha Minmet (India) Limited
51	Ark Imports Pvt. Ltd.
52	Juggernaut Projects Ltd
53	Loil Continental Foods Ltd
54	Loil Health Foods Ltd
55	Loil Overseas Foods Ltd
56	Lotus Refineries Pvt. Ltd
57	Metkore Alloys & Industries Limited
58	Namdhari Food International Pvt. Ltd.
59	NCS Sugars Ltd.
60	NK Proteins Ltd.
61	P.D. Agroprocessors Pvt. Ltd
62	Shree Radhey Trading Co.
63	Spin-Cot Textiles Pvt. Ltd.
64	Swastik Overseas Corporation
65	Tavishi Enterprises Pvt. Ltd.
66	Topworth Steels and Power Pvt. Ltd.
67	Vimladevi Agro Tech Ltd.
68	White Water Foods Pvt. Ltd
69	Mohan India Pvt. Ltd.
70	Ketan Parekh Group of Companies
71	Prayag Infotech Hi-Rise Ltd.
72	Prayag Infotech Network Pvt. Ltd. (PINPL)
73	Prayag Organics Pvt. Ltd. (POPL)
74	Prayad Hotel & Resorts Pvt. Ltd. (PHRPL)
75	Prayag Entertainments Pvt. Ltd.(PEPL)
76	Prayag Infra Realtors Ltd. (PIRL)
77	Samudra Villa Pvt. Ltd. (SVPL)
78	Prayag Aviation Services Pvt. Ltd. (PASPL)
79	GP Cement Works Pvt. Ltd (GPCWPL)
80	Prayag Fisheries(India) Pvt. Ltd. (PFTIPL)
81	Prayag Film & Television Industries Pvt. Ltd. (PFTIPL)
82	Maks Biscuit Pvt. Ltd. (MBPL)

83	Insec Security & Services Pvt. Ltd (ISSPL)
84	Royal Concrete Products Pvt. Ltd. (RDPPL)
85	Prayag Publication Pvt. Ltd. (PPPL)
86	Prayag Bio-tech Pvt. Ltd. (PBPL)
87	Prayag Diagnostic & Research Centre Pvt. Ltd. (PDRCPL)
88	Prayag Micro Finance (PMF)
89	Fayed Hospitality Pvt. Ltd. (FHPL)
90	Sashi Kumar Tea Company Pvt. Ltd. (SKTCPL)
91	Klen Commercials Pvt. Ltd. (KCPL)
92	Prayag & Prayag Multicare Pvt. Ltd (PPMCPL)
93	Ultra Motors India Private Limited
94	Okara Agro Industries Limited and other group of Companies
95	Pearl Vision Private Limited
96	Pixion Vision Private Limited
97	Pixion Media Private Limited
98	Pearl Studios Private Limited
99	Mahuaa Media Private Limited
100	Century Studios Private Limited
101	CCL Filmka Private Limited
102	Pragya Vision Private Limited
103	Rangoli Entertainment Private Limited
104	Vigneshwar Goods Private Limited
105	Cartesian Computers Ltd.
106	Abhyudaya Developers Pvt. Ltd.
107	Jahnavi Agro-Farms Pvt. Ltd
108	M/s Parul Polymers Private Limited
109	Ablaze Info Solutions Pvt. Ltd
110	URO Enclave India Ltd. (UROEIL)
111	Getit InfoservicesPrivate Limited (In Liqn.)
	Year – 2017-18 (upto 10.12.2017)
1	Vigneshwara Developers Private Limited.
2	Foxtrot Megastructures Pvt. Ltd.
3	Kaizen Plastics Pvt. Ltd.
4	Aquarius Buildcon Pvt. Ltd.
5	Technosphere Developers Pvt. Ltd.
6	Vigneshwara Contractors Private Limited.
7	Vigneshwara Developwell Pvt. Ltd.
8	Vesta Builders and Estate Developers Pvt. Ltd.
9	V Local Promoters Pvt. Ltd.
10	Aquarius Buidwell Pvt. Ltd.
11	Aquarius Promoters Pvt. Ltd.
12	Vigneshwara Infracon Pvt. Ltd.
13	Vcorp Developers Pvt. Ltd.
14	Vigneshwara Buidwell Pvt. Ltd.

15	SSEC Infratech Pvt. Ltd.
16	S & J Hospitality Pvt. Ltd.
17	Petrol Communication Pvt. Ltd.
18	Crimson Technopark Pvt. Ltd.
19	Safe and Secure online marketing Pvt. Ltd.
20	Webwork Trade Links Private Limited and its 04 group companies
21	Adds Book Marketing Private Limited
22	Aage Infra Ventures Private Limited
23	Aarvanss CC Infra Private Limited
24	Sage FMCG India Limited
25	Greenraay International Ltd. And its 03 group Companies
26	Greenray Pharmaceutical Private Ltd.
27	Greenray Foods & Nutrients Private Ltd.
28	Greenray Allied Chemicals Ltd.
29	Waris Finance International Ltd. (Presently know as Waris Industries Ltd.) and its 21 group companies
30	Waris Healthcare Ltd.
31	Waris Tel International Ltd.
32	Waris Finance & Investment Ltd.
33	Waris Trading & Company Private Ltd.
34	Waris Foods & Beverages Private Ltd.
35	Waris Himghar Priavte Ltd.
36	Waris TV Broadcasting Pvt. Ltd.
37	Waris Micro Finance
38	Shane Restaurants & Resorts Ltd.
39	Eram Infrastructure Ltd.
40	Agartala Food Processing Pvt. Ltd.
41	Eram Jewellery Ltd.
42	Vishal Finlease Ltd.
43	Waris Herbal Products Pvt. Ltd.
44	Waris Real Estate Pvt. Ltd.
45	Waris Capital Finance Ltd.
46	Harsh Plantation Ltd.
47	Lopax Marketing Pvt. Ltd.
48	Arshdeep Finance Ltd.
49	Shree Manufacturing Co. Ltd.
50	Warsi Producer Company Ltd.
51	Wellfare Buildings and Estates Private Limited.
52	Assotech Ltd. (in Liqn).
53	Kingfisher Training and Services Ltd.
54	Deccan Charter Limited
55	Deccan Charter Pvt. Ltd.
56	Deccan Holding Private Limited
57	Deccan Emerging Business Ventures Private Limited

58	Dreamline Manpower Solutions Private Ltd. (now Nityank Infracore & Multiventures Pvt. Ltd.)
59	Nahar Industrial Enterprises Ltd.
60	Sterling Agro Industries Ltd.
61	CMI Ltd.
62	Maverick Holdings and Investments Pvt. Ltd.
63	Great Eastern Energy Corporation Ltd.
64	Seeds and Grains India Pvt. Ltd.
65	Sew Eurodrive India Pvt. Ltd.
66	Logix Soft-Tel Private Limited
67	Royaloak Steels Pvt. Ltd.
68	Atma Tube Products Limited
69	Sujala Pipes Ltd.
70	MG Housing Pvt. Ltd.
71	Katira Constructions Ltd.
72	Prajasakti Printers and Publishers Pvt. Ltd.
73	Raghuveer Metal Industries Ltd.
74	Minda Sai Ltd.
75	Genesys International Corporation Ltd.
