GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA

UNSTARRED QUESTION NO.3037

TO BE ANSWERED ON THE 5TH JANUARY 2018/ PAUSHA 15, 1939 (SAKA)

Cyber Crime in Banks

3037. DR. K. GOPAL:

Will the Minister of FINANCE be pleased to state:

(a) whether the banks have lost a sum of Rs.88,553 every hour on an average in the past three years and three months to cyber crime amounting to 252 crore; and

(b) if so, the details thereof?

ANSWER

The Minister of State in the Ministry of Finance (SHRI SHIV PRATAP SHUKLA)

(a) and (b): Reserve Bank of India has informed that over the period from April 2014 to June 2017, the amount involved in frauds in credit cards is Rs. 130.57 crore, in ATM/debit cards is Rs. 91.37 crore and in internet banking is Rs. 30.01 crore, totalling Rs. 251.95 crore.
