GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 2992 ANSWERED ON FRIDAY THE 05TH JANUARY, 2018 PAUSHA 15, 1939 (SAKA)

CSR

QUESTION

2992. SHRI RAJESH PANDEY:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

कारपोरेट कार्य मंत्री

- (a) the quantum of funds spent by various companies under Corporate Social Responsibility (CSR) during the financial years 2015-16 and 2016-17;
- (b) whether the Government has got audited the amount spent by those companies under CSR and if so, the details thereof; and;
- (c) the quantum of funds out of the above spent on locals?

ANSWER

MINISTER OF STATE FOR LAW AND JUSTICE AND CORPORATE AFFAIRS

(SHRI P. P. CHAUDHARY)

विधि और न्याय एवं कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री पी. पी. चौधरी)

(a) to (c): The total expenditure on Corporate Social Responsibility (CSR) for the year 2015-16, as per filings made by companies in the MCA21 registry till 31.03.2017, is Rs. 13,625.25 crore. Of this amount, Rs. 4,091 crore has been reported as spent in local areas. The latter figure does not include expenditure which has been reported in an aggregated manner on an 'all India' basis. The statutory audit of a Company under Chapter X of the Companies Act, 2013 covers the audit of the expenditure incurred by the Companies on CSR activities.
