GOVERNMENT OF INDIA MINISTRY OF DEFENCE DEPARTMENT OF DEFENCE PRODUCTION LOK SABHA UNSTARRED QUESTION NO.2757 TO BE ANSWERED ON THE 3RD JANUARY, 2018

DISINVESTMENT OF PSUs

2757. SHRI M.B. RAJESH:

Will the Minister of DEFENCE j{kk ea=h be pleased to state:

(a) whether the Government has set a revenue target to be raised through the disinvestment of strategic PSUs including Bharath Earth Movers Ltd. (BEML);

(b) if so, the details of strategic PSUs to be disinvested and targeted revenue from each one;

(c) whether the Government has deferred the disinvestment of BEML; and

(d) if so, the reasons therefor?

(a) & (b): The Budget Estimate (BE) for disinvestment during the year 2017-18 is Rs.72,500 Crore. This comprised Rs.46,500 Crore from disinvestment of CPSEs and Rs.15,000 Crore from Strategic Disinvestment and Rs.11,000 Crore from listing of Insurance Companies.

No CPSE-wise target has been fixed. Government has given 'inprinciple' approval for strategic disinvestment of certain CPSEs as per Annexure.

(c) & (d): Yes, Madam. Government has deferred the strategic disinvestment of BEML in order to undertake further diligence exercise on various aspects as considered necessary.

ANNEXURE REFERRED IN THE REPLY GIVEN IN PARTS (a) & (b) OF LOK SABHA UNSTARRED QUESTION NO. 2757 FOR ANSWER ON 3.1.2018

List of CPSEs for which Government has given 'in-principle' approval:

- (1) Scooters India Ltd.
- (2) Bridge & Roof India Ltd.
- (3) **Project & Development India Ltd.**
- (4) Pawan Hans Ltd.
- (5) Bharat Pumps Compressors Ltd.
- (6) Central Electronics Ltd.
- (7) Hindustan Prefab Ltd.
- (8) Bharat Earth Movers Ltd.
- (9) Hindustan Newsprint Ltd. (subsidiary)
- (10) Ferro Scrap Nigam Ltd. (subsidiary)
- (11) Hindustan Fluorocarbon Ltd. (subsidiary)
- (12) Cement Corporation of India Ltd.
- (13) Nagarnar Steel Plant of NMDC.
- (14) Bhadrawati, Salem and Durgapur units of SAIL.
- (15) HSCC (India) Ltd.
- (16) National Projects Construction Corporation (NPCC).
- (17) Engineering Projects (India) Ltd.
- (18) Air India.
- (19) Dredging Corporation of India Ltd.
- (20) HLL Lifecare Ltd.
- (21) Indian Medicines & Pharmaceutical Corporation Ltd.
- (22) Karnataka Antibiotics and Pharmaceuticals Ltd.
- (23) Hindustan Petroleum Corporation Ltd.
- (24) Units / JVs of ITDC.
