

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

**UNSTARRED QUESTION NO.26**

TO BE ANSWERED ON THE 15<sup>TH</sup> December 2017/ Agrahayana 24, 1939 (SAKA)

**Indradhanush Plan**

**26. SHRI G.M. SIDDESHWARA:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to infuse capital as part of Indradhanush Plan to revitalize State-owned lenders and if so, the details thereof;
- (b) the capital to be given to each bank for re-capitalization that are burdened with non-performing loans; and
- (c) whether the release of certain portion of the funds is being linked to the performance of the Banks and if so, the details thereof?

**ANSWER**

The Minister of State in the Ministry of Finance  
(SHRISHIV PRATAPSHUKLA)

(a) : Yes, sir. Government of India proposed to make available Rs. 70,000 crore out of budgetary allocations for infusing capital in Public Sector Banks (PSBs). Amount of Rs. 25,000 crore each in the financial years 2015-16 and 2016-17, and Rs. 10,000 crore each in financial years 2017-18 and 2018-19, were envisaged.

(b): Government has so far infused capital of Rs. 51,858 crore in PSBs. Bank-wise details are in Annex.

(c): Government allocated a sum of Rs. 22,915 in 13 PSBs during the FY 2016-17 under first tranche of capital infusion out of which a sum of Rs. 16,414 (75%) was infused upfront and the remaining amount was to be infused based on the performance of the respective banks. None of the banks could achieve the set targets and therefore, the remaining 25% of the allocated capital was not released.

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**Annexure**

**Lok Sabha Unstarred Question No. 26 for 15.12.2017 regarding “Indradhanush Plan”**

**Details of Capital infused in Public Sector Banks (PSBs) by Government since financial year 2015-16**

(In crore Rupees)

S. No.	Bank	2015-16	2016-17	2017-18
1	Allahabad Bank	973.00	451.00	----
2	Andhra Bank	378.00	1100.00	----
3	Bank of Baroda	1786.00	0.00	----
4	Bank of India	3605.00	2838.00	----
5	Bank of Maharashtra	394.00	300.00	----
6	Canara Bank	947.00	745.18	----
7	Central Bank of India	535.00	1397.00	----
8	Corporation Bank	857.00	508.00	----
9	Dena Bank	407.00	1046.00	----
10	Indian Overseas Bank	2009.00	2651.00	----
11	Oriental Bank of Commerce	300.00	0.00	----
12	Punjab National Bank	1732.00	2112.00	----
13	Syndicate Bank	740.00	776.00	----
14	State Bank of India	5393.00	5681.00	----
15	UCO Bank	935.00	1925.00	----
16	Union Bank of India	1080.00	541.00	----
17	United Bank of India	480.00	1026.00	----
18	Vijaya Bank	220.00	0.00	----
19	IDBI Bank	2229.00	1900.00	1861.00
<b>I</b>	<b>Total</b>	<b>25000</b>	<b>24997.2</b>	<b>1861.00</b>

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