

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA
UNSTARRED QUESTION No. 2469
TO BE ANSWERED ON 02.01.2018

Loss Making CPSEs

2469: SHRI VIJAY KUMAR HANSDAK:

SHRI RAM TAHAL CHOUDHARY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Central Public Sector Enterprises (CPSEs) are regularly incurring losses due to under utilization of capacity;
- (b) if so, the details thereof and the reaction of the Government thereto;
- (c) whether any persons responsible for the said losses has been identified; and
- (d) if so, the details thereof and the action taken against the responsible persons?

ANSWER

**THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC
ENTERPRISES**

(SHRI BABUL SUPRIYO)

(a) to (d): As per Public Enterprises Survey 2015-16 that was laid in the Parliament on 21.3.2017, 43 Central Public Sector Enterprises (CPSEs) had incurred losses continuously for last three years i.e. 2013-14, 2014-15 and 2015-16. The details of losses of these CPSEs are given at Annex.

The reasons for the losses are enterprise specific. Some major reasons are resource crunch, low productivity, unsustainable business operations, old and obsolete plant & machinery,

outdated technology, low capacity utilization, excess manpower, lack of business plans, heavy interest burden, high input cost etc. The concerned administrative Ministries / Departments of CPSEs take measures for revival of loss making CPSEs on case to case basis.

The day to day and strategic management of CPSEs is handled by the Board of Directors and the respective administrative Ministries. Monitoring and evaluation of the performance of the CPSEs is also done annually through the MoU system.

Annex referred to in parts (a) & (b) to Lok Sabha Unstarred Question No. 2469 for reply on 02.01.2018 regarding Loss Making CPSEs.

Central Public Sector Enterprises making continuously loss for the last 3 years

(Rs. in lakh)

Sl. No.	Name of CPSEs	Net losses		
		2015-16	2014-15	2013-14
1	Air India Ltd.	-383678	-585991	-627960
2	Airline Allied Services Ltd.	-19875	-18392	-22122
3	Andaman & Nicobar Isl. Forest & Plant.Dev.Corp.Ltd.	-4970	-4509	-4020
4	Bengal Chemicals & Pharmaceuticals Ltd.	-913	-1732	-3655
5	Bharat Petro Resources Ltd.	-5449	-3429	-16617
6	Bharat Pumps & Compressors Ltd.	-7506	-5504	-524
7	Bharat Sanchar Nigam Ltd.	-387992	-823409	-701976
8	Bharat Wagon & Engg. Co. Ltd.	-1526	-1568	-667
9	BHEL Electrical Machines Ltd.	-298	-396	-106
10	Birds Jute & Exports Ltd.	-464	-585	-265
11	British India Corporation Ltd.	-9724	-9494	-9261
12	Burn Standard Company Ltd.	-2837	-2466	-828
13	CREDA HPCL Biofuel Ltd.	-715	-507	-86
14	Fertilizers & Chemicals (Travancore) Ltd.	-45219	-39991	-26495
15	Fresh & Healthy Enterprises Ltd.	-2603	-1447	-3916
16	Hindustan Antibiotics Ltd.	-7718	-7055	-8423
17	Hindustan Cables Ltd.	-99412	-93299	-78188
18	Hindustan Fluorocarbons Limited	-1111	-377	-2482
19	Hindustan Organic Chemicals Ltd.	-17391	-21549	-17685
20	Hindustan Paper Corporation Ltd.	-37014	-33129	-11850
21	Hindustan Photo Films Manufacturing Co. Ltd.	-252791	-216436	-182042
22	HMT Bearings Ltd.	-1777	-1777	-1598
23	HMT Chinar Watches Ltd.	-4905	-4905	-5116
24	HMT Machine Tools Ltd.	-12164	-13494	-5266
25	HMT Watches Ltd.	-25920	-25920	-23307
26	Hotel Corpn. Of India Ltd.	-5910	-5046	-4047
27	HPCL Biofuels Ltd.	-4977	-8437	-11588
28	Indian Drugs & Pharmaceuticals Ltd.	-16608	-16721	-17463

29	Indian Oil-CREDA Biofuels Ltd.	-19	-1376	-346
30	Indian Vaccine Corp. Ltd.	-208	-164	-165
31	Instrumentation Ltd.	-17050	-14154	-6861
32	J & K Mineral Development Corpn. Ltd.	-165	-80	-74
33	Nagaland Pulp & Paper Company Ltd.	-1739	-1538	-1473
34	North Eastern Handicrafts & Handloom Dev.Corpn. Ltd.	-196	-440	-232
35	North Eastern Regional Agri. Marketing Corp.Ltd.	-589	-589	-444
36	Pondicherry Ashok Hotel Corpn. Ltd.	-21	-31	-33
37	Rajasthan Drugs & Pharmaceuticals Ltd.	-599	-1976	-1940
38	Ranchi Ashok Bihar Hotel Corpn. Ltd.	-168	-107	-82
39	Richardson & Cruddas(1972) Ltd.	-1006	-365	-383
40	STCL Ltd.	-48007	-41259	-35252
41	The Bisra Stone Lime Company Ltd.	-1617	-2727	-1876
42	Tungabhadra Steel Products Ltd.	-2887	-2887	-3191
43	Utkal Ashok Hotel Corpn. Ltd.	-197	-70	-59
	Total :	-1435935	-2015328	-1839964