## LOK SABHA UNSTARRED QUESTION NO.2172

FOR ANSWER ON 01/01/2018

## **NPAs OF STEEL PSUs**

## 2172. SHRI ARVIND SAWANT:

Will the Minister of STEEL be pleased to state:

- (a) the contribution of Steel Sector in the Gross Domestic Product of the country during the year 2015-16;
- (b) the total percentage contribution of Steel industry in the non-performing assets of public sector enterprises;
- (c) whether the Government has taken some measures to assist Steel companies to pay their debts; and
- (d) if so, the details thereof?

## ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) As per National Steel Policy, 2017 Indian steel industry contributes approximately 2% to the country's Gross Domestic Product (GDP).
- (b) The share of Gross Non-Performing Assets (GNPA) for Iron and Steel in Basic Metal and Metal Product category as on 30.09.2017 is 23.70% for public sector banks.
- (c)&(d): The benefit of RBI schemes namely 5/25 scheme and Scheme for Sustainable Structuring of Stressed Assets (S4A) for restructuring of debts of stressed companies can be availed by Steel Companies.

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