# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

#### **LOK SABHA**

## UNSTARRED QUESTION NO. 2102. TO BE ANSWERED ON MONDAY, THE 1<sup>ST</sup> JANUARY, 2018.

#### FOREIGN INVESTMENT IN LOGISTIC SECTOR

#### 2102. SHRI DIBYENDU ADHIKARI:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government proposes to allow foreign investments in India's logistic sector for integration of transport networks, information technology, warehousing & distribution facilities;
- (b) if so, the details thereof along with our status in Logistics Performance Index published by World Bank therefor; and
- (c) the other steps taken/proposed to be taken by the Government to promote logistic sector in the country?

#### **ANSWER**

### वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

(a) & (b): The extant Foreign Direct Investment (FDI) policy permits FDI up to 100%, under the automatic route for logistics sector subject to applicable laws/sectoral rules/regulations/security conditions.

As per information available on the World Bank's website, India has been ranked 35 out of 160 countries in the Logistics Performance Index Report 2016.

(c): The Government has recently set up a Logistics Division in the Department of Commerce for the integrated development of Logistics sector in the country. On 20<sup>th</sup> November 2017, Ministry of Finance has granted infrastructure status to select Logistics activities, which shall enable multi-modal logistics parks comprising inland container depots, cold chain & warehousing facilities, to avail long term and easy credit facilities.

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