GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 2073 TO BE ANSWERED ON 01st JANUARY,2018

EXPORT OF SOYABEAN MEAL

2073. ADV. NARENDRA KESHAV SAWAIKAR:

Will the Minister of COMMERCE & INDUSTRY (वणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether India was a major exporter of soyabean meal recently;
- (b) if so, the details thereof along with the details of foreign exchange earned therefrom during the last five years;
- (c) whether it is also a fact that the export of soyabean meal have come down heavily in recent years; and
- (d) if so, the reasons therefor along with the remedial action proposed by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

(a)& (b) Details of India's export of soybean meal (HS code:2304 -Oil cake and other Solid residue Soybean Oil Extraction of soybean), during the last five years are as under:

	(Q							Qty in Tons; Value in US\$ in million)			
2016-17		2015-16		2014-15		2013-14		2012-13			
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value		
12,76,177	554.90	4,12,986	233.34	14,67,698	786.67	40,91,183	2258.27	47,41,052	2605.41		

(Source: DGCI&S)

(c) Yes madam. Due to the non-competitive price in the international market, during 2014-15 and 2015-16, there was a substantial decline in export of soybean meal as compared to 2012-13 and 2013-14. However, export of Soybean meals registered a growth of 209% during 2016-17 as compared to 2015-16.

(d) The Government has increased Merchandise Exports from India Scheme (MEIS) on soybean meal to 7% from 5%. This is likely to make Indian oilmeals more competitive in the international market and may result in increase in export of oilmeals during the coming years.