GOVERNMENT OF INDIA MINISTRY OF HEALTH AND FAMILY WELFARE DEPARTMENT OF HEALTH AND FAMILY WELFARE

LOK SABHA UNSTARRED QUESTION NO. 203 TO BE ANSWERED ON 15TH DECEMBER, 2017

DISINVESTMENT OF HLL LIFE CARE LTD.

203. SHRI KODIKUNNIL SURESH:

Will the Minister of **HEALTH AND FAMILY WELFARE** be pleased to state:

- (a) whether the Government has approved the proposal for disinvestment of the public sector company HLL Life Care Ltd, Trivandrum;
- (b) if so, the details thereof and the steps taken by the Government in this direction;
- (c) whether the Government is considering to fill vacant post of Chairman and MD of the said company; and
- (d) if so, the details thereof and if not, the reason therefor?

ANSWER THE MINISTER OF STATE IN THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI ASHWINI KUMAR CHOUBEY)

- (a): Yes, Cabinet Committee on Economic Affairs (CCEA) in its meeting held on 1st November, 2017 has given 'in principle' approval for strategic disinvestment of 100% Government's equity in HLL Lifecare Ltd. by hiving off Medipark and Vaccine ventrure (HBL) of the company as a separate SPV.
- (b): The Committee for selection of Asset valuer and Evaluation committee for strategic disinvestment of HLL Lifecare Ltd. have been constituted.
- (c): Yes.
- (d): Proposal has already been submitted to DoPT for filling up the post from Civil Service Board after obtaining the approval of CCA.