

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

**UNSTARRED QUESTION NO.1969**

TO BE ANSWERED ON THE 29<sup>TH</sup> December 2017/ Pausha 8, 1939 (SAKA)

**Consolidation of International Branches**

**1969. SHRI SUMAN BALKA:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has asked Public Sector Banks (PSBs) to consider the option of consolidating international branches of different banks under one unit;
- (b) if so, the details thereof; and
- (c) the steps taken/being taken by the Government in this regard?

**ANSWER**

The Minister of State in the Ministry of Finance  
(SHRI SHIV PRATAP SHUKLA)

(a) to (c): The decision to exit overseas jurisdictions or merge the operations, either intra-bank or consolidation under a single entity, rests with the Boards of respective banks.

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