

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO 1943
ANSWERED ON FRIDAY, THE 29TH DECEMBER, 2017
[8 PAUSHA, 1939 (SAKA)]**

INSOLVENCY AND BANKRUPTCY RULES

1943. SHRI JAYADEV GALLA:

Will the Minister of CORPORATE AFFAIRS

कारपोरेट कार्य मंत्री

be pleased to state:

- (a) whether his Ministry has expanded Insolvency and Bankruptcy Rules to individual businesses in the country; and**
- (b) if so, the details thereof and the reasons therefor?**

ANSWER

**THE MINISTER OF STATE FOR LAW AND
JUSTICE AND CORPORATE AFFAIRS**

(SHRI P.P CHAUDHARY)

विधि और न्याय एवं कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री पी.पी. चौधरी)

(a) & (b): No, Madam. The provisions of Insolvency and Bankruptcy Code, 2016 relating to insolvency resolution and bankruptcy for individuals and partnership firms are yet to be notified.
