

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION No. 1938
TO BE ANSWERED ON DECEMBER 29, 2017

NEW DEVELOPMENT BANK

1938. SHRI SUNIL KUMAR MONDAL

Will the Minister of FINANCE be pleased to state:

- (a) whether the New Development Bank setup by BRICS countries has approved its financing plan including two infrastructure projects in China and India; and
- (b) if so, the details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)**

(a) and (b): The New Development Bank (NDB) does not have any pre-approved project financing plans. The project proposals are submitted by the BRICS nations for financing by the Bank. The Bank, after due-diligence and approval processes, considers the project proposals on case-by-case basis for approval. In respect of China and India, the New Development Bank has approved financing of four projects each. The details of these projects are in the Annexure.

Annexure

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF LOK SABHA UNSTARRED QUESTION NO. 1938 FOR DECEMBER 29, 2017 ASKED BY SHRI SUNIL KUMAR MONDAL REGARDING NEW DEVELOPMENT BANK

Statement indicating projects approved by New Development Bank in China and India

S.No.	Loan Amount	Borrower	End-user/On-lendee	Target Sector
CHINA				
1.	USD 81 million	PRC Government	Shanghai Lingang Hongbo New Energy Development Co. Ltd.	Renewable energy
2.	USD 298 million	PRC Government	Fujian Investment and Development Group	Renewable energy
3.	USD 300 million	PRC Government	Sub-project PIUs in Changsha, Zhuzhou and Xiangtan	Water, sanitation and flood control, environment
4.	USD 200 million	PRC Government	Government of Jiangxi Province	Energy conservation
INDIA				
1.	USD 250 million	Canara Bank	Sub-projects	Renewable energy
2.	USD 350 million	Government of India	Government of Madhya Pradesh	Upgrading major district roads
3.	USD 470 million	Government of India	Government of Madhya Pradesh	Water supply and sanitation, rural development
4.	USD 345 million	Government of India	Government of Rajasthan	Irrigation, Agriculture

PRC- People's Republic of China