

**LOK SABHA**  
**UNSTARRED QUESTION No. 1936**  
TO BE ANSWERED ON DECEMBER 29, 2017

REMITTANCES

1936. SHRI RAJENDRA AGRAWAL

Will the Minister of FINANCE be pleased to state:

- (a) whether India is expected to remain as the largest remittances receiving country in the world in 2017;
- (b) if so, the details thereof; and
- (c) the amount of remittances expected to India for the current year?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PON. RADHAKRISHNAN)

(a) to (c) Details of inward remittances inflows to major countries in 2017 are estimated by World Bank (World Bank Report, October 2017) and given in Table 1.

**Table1: Inward Remittances for Major Countries (World Bank, Oct 2017)**

Sl.No	Country	Migrant remittance inflows, 2017P (US\$ billion)
1	India	65.4
2	China	62.9
3	Philippines	32.8
4	Mexico	30.5
5	France	24.5
6	Nigeria	22.3
7	Pakistan	19.8
8	Egypt, Arab Rep.	18.2
9	Germany	16.3
10	Vietnam	13.8

P: provisional Source: World Bank, Annual Remittances Data, Oct 2017

Private Transfers inflows (gross) to India which reflect the inflow of remittances increased by 10.0 per cent to US\$ 33.47 billion during 2017-18 H1 (April-September) from US\$ 30.43 billion in 2016-17 H1 as per RBI data.

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