

**LOK SABHA
UNSTARRED QUESTION NO. 1927**

TO BE ANSWERED ON FRIDAY DECEMBER 29, 2017 / PAUSHA 08, 1939 (SAKA)

PRIVATE CAPITAL INVESTMENTS

1927: SHRI RABINDRA KUMAR JENA:

Will the Minister of **FINANCE** be pleased to state:

- (a) Whether the Government maintained quarter-wise data on private investment proposals in Indian economy;
- (b) If so, the details of the data for the last six quarters;
- (c) Whether there has been a slowdown in the growth of private investment during the last one or four quarters and if so the details thereof; and
- (d) The steps taken/being taken by the Government to arrest the slowdown of private capital investment in Indian economy?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)**

(a) to (c): Statement indicating Quarterly Gross Fixed Capital Formation (GFCF) at constant (2011-12) prices and current prices, as per the Press Note on Provisional estimates of Annual National Income 2016-17 and quarterly estimates of GDP for the fourth quarter (Q4) of 2016-17 and Press Notes on estimates of GDP for the Second quarter of 2017-18 released on 31.5.2017 and 30.11.2017 respectively by the Central Statistics Unit (CSO) is at **Annexure-I**. Statement indicating growth rates of GFCF during four quarters of 2016-17 and first and second quarters of 2017-18 is at **Annexure-II**.

(d): The following steps have been taken by the Government to arrest the slowdown of private capital investment in Indian economy:

- i. Enactment of insolvency and bankruptcy code, 2016 to consolidate existing framework into a single law.
- ii. Recapitalization of public sector banks (PSBs) with Rs.2.11 trillion to address balance sheet problem.
- iii. Implementation of Goods and Services Tax (GST) to integrate the country into a single market.
- iv. Push to infrastructure development by giving infrastructure status to affordable housing, higher allocation to highway construction and focus on coastal connectivity.
- v. Universal electrification taken to provide last mile connectivity and electricity connections to all remaining un-electrified households.
- vi. Increased public expenditure on infrastructure with special thrust on key development sectors, including rural roads, railways, highways and digital infrastructure.

Annexure-I

Statement referred to in reply to parts (a) to (c) of Lok Sabha Unstarred Question No.1927 for 29.12.2017

GFCF (Rs. In crore)						
	April- June 2016-17	July- September 2016-17	October – December 2016-17	January – March 2016-17	April – June 2017-18	July – September 2017-18
At 2011-12 prices	912768	874494	895740	919040	927506	915211
At current prices	1036732	997746	1025288	1057908	1068642	1060787

Annexure-II

Statement referred to in reply to parts (a) to (c) of Lok Sabha Unstarred Question No.1927 for 29.12.2017

Growth Rate of GFCF (%)						
	April-June 2016-17	July- September 2016-17	October – December 2016-17	January – March 2016-17	April – June 2017-18	July – September 2017-18
At 2011-12 prices	7.4	3.0	1.7	-2.1	1.6	4.7
At current prices	5.9	2.9	2.2	0.6	3.1	6.3