

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 1870

TO BE ANSWERED ON THE 29TH DECEMBER, 2017/ PAUSHA 8, 1939(SAKA)

Corruption by Bank Officials during Demonetisation

1870. SHRI HARIOM SINGH RATHORE:

Will the Minister of FINANCE be pleased to state:

- whether the Government has received complaints against bank officials for indulging into corrupt practices during demonetisation and if so, the details thereof;
- the number of such complaints and the action taken against such officials;
- whether the Government is planning to initiate a training programme for bank officials to deal with emergent situation like demonetisation and if so, the details thereof; and
- whether the bank officials have been involved in other fraudulent and graft activities during the last three years and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a) & (b): Reserve Bank of India (RBI) has intimated that a few complaints were received by them wherein the allegations could not be substantiated. However, there have been instances of irregularities reported namely, exchange of Specified Bank Notes(SBN) beyond permissible exchange limit (prescribed by Government of India (GOI)/RBI on November 08, 2016).

Public Sector Banks (PSBs) have reported that based on the irregularities noticed relating to demonetisation, as on 01.05.2017, they have placed 209 officials under suspension and transferred 132 officials. Wherever considered appropriate, Banks have lodged complaints with CBI/Police.

(c): PSBs have informed that training is being imparted to its employees on normal banking activities and to deal with any emergent situation that may arise in future.

(d): RBI has intimated the number of bank officials involved in cases of frauds amounting to Rs. one lakh and above, during the last three years, as under:

	2014-15		2015-16		2016-17	
	No. of Frauds	Frauds where staff involved	No. of Frauds	Frauds where staff involved	No. of Frauds	Frauds where staff involved
All Banks	4639	551	4693	802	5076	597
