

**GOVERNMENT OF INDIA**  
**MINISTRY OF FINANCE**  
**DEPARTMENT OF ECONOMIC AFFAIRS**  
**LOK SABHA**  
**UNSTARRED QUESTION NO. 1859**  
**TO BE ANSWERED ON 29<sup>th</sup> DECEMBER, 2017/8<sup>TH</sup> PAUSHA SAKA, 1939**  
**Demonetisation Drive**

**1859. SHRI RAMA CHANDRA HANSDAH:**

**QUESTION**

**Will the Minister of FINANCE be pleased to state:**

- (a) the amount of money of Rs. 500 and Rs.1000 currency notes in circulation prior to demonetisation drive on 8 November, 2016;
- (b) the amount of scrapped notes of Rs. 500 and Rs. 1000 that did not return to the banking system;
- (c) whether the Government has converted the unreturned money as dividend; and
- (d) if so, the details thereof and the net dividend the Government received in demonetisation process?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI P. RADHAKRISHNAN)**

- (a) & (b): On November 08, 2016, the total value of Rs 500 and Rs 1000 notes in circulation was Rs 15.44 trillion. Subject to future corrections based on verification process, the estimated value of Specified Bank Notes (SBNs) received as on June 30, 2017 is Rs. 15.28 trillion.
- (c): No Madam.
- (d): Doesn't arise.