

GOVERNMENT OF INDIA
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

LOK SABHA
UNSTARRED QUESTION NO.1753
ANSWERED ON 28TH DECEMBER, 2017

FOREIGN INVESTMENT IN HIGHWAY PROJECTS

1753. SHRI SANJAY HARIBHAU JADHAV:

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

सडक परिवहन और राजमार्ग मंत्री

- (a) whether the Government is aware that Abu Dhabi is keen to invest Rs. 35,000/- crore on 50 Indian highway projects on a Toll-Operate-Transfer(TOT) basis, if so, the details thereof;
- (b) whether the MoU is proposed to be signed with Abu Dhabi Investment Authority (ADIA) and if so, the details thereof; and
- (c) the time by which the projects under TOT basis are likely to be completed

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI MANSUKH L. MANDAVIYA)

(a) No Madam. However, stakeholder workshops on the ToT model have been organized in places like Mumbai, Dubai and Singapore in which investors like Abu Dhabi Investment Authority (ADIA), Hastings Infrastructure, GIC, Keppel Infrastructure Fund Management, Temasek, Mizuho Asia Infra Capital, Macquarie, Morgan Stanley Infrastructure, Equirus Capital, I Squared Capital, J.P. Morgan Asset Management have showed interest to invest in ToT projects.

(b) Question does not arise.

(c) The Cabinet has accorded approval to monetization of public funded, operational NH projects through the Toll –Operate –Transfer (ToT) model in August 2016. Initially, 75 public funded NH projects with aggregate length of 4,500 km and annual toll revenue collection of around Rs 2,700 crores have been identified under the model. The first bundle of TOT projects comprising 9 project stretches with aggregate length of 680 km has been put to bid. The bid due date is 09.02.2018.
