

**GOVERNMENT OF INDIA
MINISTRY OF PLANNING**

**LOK SABHA
UNSTARRED QUESTION NO. 1569
TO BE ANSWERED ON 27.12.2017**

ECONOMIC ADVISORY COUNCIL

1569. SHRI PINAKI MISRA:

Will the MINISTER of PLANNING be pleased to state:

- (a) whether the Government has constituted an Economic Advisory Council to advice on Macro-economic issues; and
- (b) if so, the terms of reference of the council?

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINISTRY OF PLANNING AND
MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS**

(RAO INDERJIT SINGH)

- (a) The Government has constituted an Economic Advisory Council to the Prime Minister (EAC-PM), vide Notification dated 26.09.2017, under the Chairmanship of Dr. Bibek Debroy, Member, NITI Aayog, for a period of two years or until further orders, whichever is earlier;
- (b) The terms of reference of the Economic Advisory Council are as under:
 - (i) Analyze any issue, economic or otherwise, referred to it by the Prime Minister and advising him thereon.
 - (ii) Addressing issues of macroeconomic importance and presenting views thereon to the Prime Minister. This could be either *suo-moto* or on reference from the Prime Minister or anyone else.
 - (iii) Attending to any other task as may be desired by the Prime Minister from time to time.
