GOVERNMENT OF INDIA MINISTRY OF COAL

LOK SABHA UNSTARRED QUESTION NO. 1382 TO BE ANSWERED ON 27.12.2017

Coal Prices

1382. SHRI Y.S. AVINASH REDDY:

Will the Minister of COAL be pleased to state:

- (a) whether the Government is contemplating to decontrol its authority on coal prices and giving free hand to the coal companies to fix the coal prices; and
- (b) if so, the details thereof and the reasons therefor?

ANSWER

MINISTER OF COAL AND RAILWAYS

(SHRI PIYUSH GOYAL)

(a) & (b): Fixing the price of coal is not in the domain of the Government. Pricing is an operational decision of Coal India Limited (CIL) and Government does not play any role in it. After complete decontrol of coal prices w.e.f. 01.01.2000, CIL fixes the basic prices of coal produced by CIL and its subsidiary companies. The coal companies fix the coal price based on input costs, inflation index, market trends, etc.
