

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE
LOK SABHA
UNSTARRED QUESTION No. 1355
TO BE ANSWERED ON FRIDAY, THE 22ND DECEMBER, 2017
01, PAUSHA, 1939 (SAKA)**

AMEND INCOME TAX RATES

1355. SHRI DEVENDRA SINGH BHOLE:

Will the Minister of **FINANCE** be pleased to state:

- (a) whether the Government proposes to amend the present rates of income tax so that more people may pay income tax;
- (b) if so, the details thereof and the benefits likely to accrue to common man and the Government by this step; and
- (c) if not, the reasons therefor?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)**

- (a) to (b) No Madam. Currently, there is no such proposal under consideration.
- (c) The rates of income tax are prescribed through the Finance Act every year.
