

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1342
TO BE ANSWERED ON 22nd DECEMBER, 2017/ 1st PAUSHA 1939 (SAKA)

FAKE CURRENCY

QUESTION

1342. SHRI JOSE K. MANI :

Will the Minister of **FINANCE** be pleased to state :

- (a) whether officials monitoring the seizure of fake currency notes have confirmed that the counterfeit versions of the new Rs.500 and Rs.2000 have vastly improved from easily identifiable earlier to highest quality in recent times, if so, the details thereof;
- (b) whether the counterfeiters have now been able to match more than 10 of the 17 security features printed by the Reserve Bank of India; and
- (c) if so, the details thereof along with the reaction of the Government thereon ?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI Pon. RADHAKRISHNAN)

- (a) : New FICN (Rs.2000 & Rs.500) seized in the recent past are scanned/ photocopied notes. In most of these cases, the copied notes sport similar serial numbers.
- (b) & (c) : As per available records, concerned agencies have not reported any high quality counterfeit in the new Rs.500 and Rs.2000 denomination banknote as defined in Schedule-III of Unlawful Activities (Prevention) Act.
