

**GOVERNMENT OF INDIA**  
**MINISTRY OF FINANCE**  
**DEPARTMENT OF ECONOMIC AFFAIRS**  
**LOK SABHA**  
**UNSTARRED QUESTION NO. 1280**  
**TO BE ANSWERED ON 22<sup>nd</sup> DECEMBER, 2017/1<sup>ST</sup> PAUSHA SAKA, 1939**

**Economic Recovery after Demonetisation**

**1280. SHRI BALABHADRA MAJHI:**

**QUESTION**

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has ascertained about the recovery of the economy after demonetisation and if so, the details thereof;
- (b) whether the Government is aware that the supply of new currency in certain areas/districts particularly Nabarangpur in Odisha has not normalised; and
- (c) if so, the details thereof along with the steps taken by the Government in this regard?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI P. RADHAKRISHNAN)**

(a): The Economic Survey 2016-17 Volume 2, published in August 2017, made an assessment of demonetization across some key sectors and found that the growth of taxpayers post-demonetization was significantly higher than in the previous year. It was also found that there was a deceleration in house price inflation post demonetization and a substantial increase in digitalization.

Indian economy is not facing stagnation. As per the latest estimates of Central Statistics Office, India's GDP growth rate in the second quarter of 2017-18 was 6.3 per cent, as compared to 5.7 per cent in first quarter of 2017-18.

(b) & (c): RBI has been supplying adequate currency to all parts of the country based on the demand. Adequate stock of notes is available with RBI Issue Offices and Currency chests to meet the public demand.

During the past one year, (December 2016 to November 2017) new currency aggregating 36,748 crore have been supplied by RBI, Bhubaneswar to currency chests in various districts of Odisha, out of which Rs 891 crore has been supplied to currency chests in Nabarangapur District.

\*\*\*\*\*