Government of India Ministry of Finance Department of Financial Services

LOK SABHA UNSTARRED QUESTION NO. 1260 TO BE ANSWERED ON 22nd DECEMBER 2017 / PAUSHA 01, 1939 (SAKA) 'AIFs Disbursal by SIDBI'

1260. SHRI RAM MOHAN NAIDU KINJARAPU :

Will the Minister of FINANCE be pleased to state:

- a) the amount disbursed to Alternative Investment Funds (AIFs) by Small Industries Development Bank of India (SIDBI) under the Fund of Funds for Startups (FFS) scheme;
- b) the number of AIFs that have been provided financial support by SIDBI and out of them how many AIFs have received funds and the number of startups that have been benefited so far; and
- c) the number of AIFs and startups that have been committed financial assistance and that have actually received funds so far, State-wise including Andhra Pradesh?

ANSWER

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

- (a) Rs. 103.45 crores has been disbursed to Alternative Investment Funds (AIFs) under the Fund of Funds for Startups (FFS) scheme by SIDBI as on December 15, 2017.
- (b) Commitment of funds under FFS has been made to 18 AIFs so far. As on December 15, 2017, 13 AIFs have commenced drawdowns. These 13 AIFs have invested in 77 Startups so far.
- (c) State-wise number of AIFs which have been committed funds and have received disbursement from the fund as on December 15, 2017 are as under:-

State	Number of AIF which have	Number of AIFs where
	been committed funds under	drawdowns have commenced
	FFS	
Delhi	2	1
Karnataka	7	6
Maharashtra	7	4
Tamilnadu	1	1
Telangana	1	1
TOTAL	18	13

As per information compiled by SIDBI, state-wise number of Startups funded by these 13 AIFs so far are as under:-

State	Number of Startups
Delhi	8
Haryana	6
Karnataka	28
Madhya Pradesh	1
Maharashtra	23
Rajasthan	3
Tamil Nadu	1
Telangana	4
Uttar Pradesh	1
West Bengal	2
Total	77